This round: #REF!
Macro inputs: #REF!
First forecast quarter: #REF!

9.7%

YE June	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
Period	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual
Medium volume scenario												
Key volumes: Level												
Light RUC net (million km)							5,665	6,386	6,049	6,822	7,531	7,031
Heavy RUC net (million km)							2,701	2,832	2,963	3,132	3,251	3,241
Petrol (million litres)	2,827	2,863	2,882	2,839	2,952	2,961	3,038	2,870	3,094	3,141	3,220	3,101
Total light petrol VKT (million km)								28,847	29,456	30,058	30,299	30,062
Light petrol VKT per capita (km)								7,368	7,383	7,402	7,367	7,226
Total light diesel & medium VKT (million km)								5,876	6,200	6,701	7,109	7,346
Light diesel & medium VKT per capita (km)								1,501	1,554	1,650	1,728	1,766
Total light & medium VKT (million km)								34,723	35,656	36,759	37,408	37,408
Total light & medium VKT per capita (km)								8,868	8,937	9,053	9,095	8,991
Key volumes: Annual % change												
Light RUC net km								12.7%	-5.3%	12.8%	10.4%	-6.6%
Heavy RUC net km								4.8%	4.6%	5.7%	3.8%	-0.3%
Petrol volume		1.3%	0.7%	-1.5%	4.0%	0.3%	2.6%	-5.5%	7.8%	1.5%	2.5%	-3.7%
Total light petrol VKT									2.1%	2.0%	0.8%	-0.8%
Light petrol VKT per capita									0.2%	0.3%	-0.5%	-1.9%
Total light diesel & medium VKT									5.5%	8.1%	6.1%	3.3%
Light diesel & medium VKT per capita									3.5%	6.2%	4.7%	2.2%
Total light & medium VKT									2.7%	3.1%	1.8%	0.0%
Total light & medium VKT per capita									0.8%	1.3%	0.5%	-1.1%
Revenues: Level ($m ex GST)												
Road User Charges												
Light RUC net							108	127	146	165	190	207
Heavy RUC net							425	450	474	502	524	519
RUC refunds							23	26	26	26	28	26
Gross RUC							**557**	**603**	**646**	**693**	**742**	**753**
RUC admin fees							11	11	12	13	13	13
Net RUC of admin fees							**546**	**591**	**634**	**681**	**729**	**740**
Net RUC of admin fees and refunds							**523**	**566**	**608**	**655**	**701**	**713**
Fuel Excise Duty												
Petrol	854	865	870	865	954	957	966	959	1,120	1,137	1,205	1,283
LPG	19	19	19	18	21	21	23	27	29	29	30	32
CNG				2	1	1	1	0	0	0	0	0
Gross FED	**873**	**884**	**889**	**885**	**976**	**979**	**990**	**986**	**1,149**	**1,166**	**1,236**	**1,315**
FED refunds	6	13	14	12	15	18	19	22	25	25	33	32
Net FED of refunds	**867**	**871**	**876**	**873**	**961**	**961**	**970**	**964**	**1,124**	**1,140**	**1,203**	**1,282**
MVR & Licencing												
Relicencing (MR1)				128	141	142	148	151	158	167	174	179
New registrations (MR2)				23	28	29	27	31	33	37	37	35
Change of ownership (MR13)				5	6	6	6	6	6	7	7	7
Gross MVR				**156**	**174**	**177**	**181**	**188**	**197**	**211**	**217**	**221**
MVR admin fees							27	28	30	32	33	34
Net MVR of admin fees & COO				**151**	**169**	**171**	**148**	**154**	**161**	**173**	**178**	**180**
MVR refunds							0	1	0	1	0	1
Net MVR of admin fees, COO & refunds				**151**	**169**	**171**	**148**	**153**	**161**	**172**	**177**	**179**
Total												
Gross revenue	873	884	889	1,042	1,150	1,155	1,727	1,777	1,992	2,070	2,195	2,289
Admin fees							43	45	48	51	53	54
Net of admin fees	873	884	889	1,042	1,150	1,155	1,684	1,732	1,944	2,019	2,142	2,235
Refunds	6	13	14	12	15	18	43	49	52	52	61	59
Total net revenue	**867**	**871**	**876**	**1,029**	**1,135**	**1,138**	**1,641**	**1,683**	**1,893**	**1,967**	**2,080**	**2,175**
Revenues: Annual % change												
Road User Charges												
Light RUC net								17.9%	14.5%	13.1%	15.3%	8.9%
Heavy RUC net								5.7%	5.4%	6.0%	4.3%	-0.9%
RUC refunds								10.2%	1.0%	0.1%	7.9%	-5.8%
Gross RUC								8.3%	7.1%	7.4%	7.0%	1.5%
RUC admin fees								5.5%	3.3%	10.1%	5.4%	-2.5%
Net RUC of admin fees								8.3%	7.2%	7.3%	7.1%	1.5%
Net RUC of admin fees and refunds								8.2%	7.5%	7.6%	7.0%	1.8%
Fuel Excise Duty												
Petrol		1.3%	0.7%	-0.6%	10.2%	0.3%	0.9%	-0.7%	16.8%	1.5%	6.0%	6.4%
LPG		-0.3%	-1.2%	-4.2%	15.8%	2.6%	10.3%	14.2%	7.4%	-1.0%	5.6%	6.4%
CNG					-36.6%	-41.8%	-31.7%	-25.9%	-15.7%	-18.3%	-18.7%	-24.3%
Gross FED		1.2%	0.6%	-0.4%	10.2%	0.3%	1.1%	-0.3%	16.5%	1.5%	6.0%	6.4%
FED refunds		129.2%	5.2%	-8.1%	21.1%	17.6%	8.0%	17.4%	12.2%	1.0%	29.7%	-1.8%
Net FED of refunds		0.4%	0.6%	-0.3%	10.0%	0.0%	1.0%	-0.7%	16.6%	1.5%	5.5%	6.6%
MVR & Licencing												
Relicencing					9.7%	0.7%	4.3%	2.2%	4.2%	6.0%	3.9%	2.8%
New registrations					22.6%	4.0%	-7.8%	14.5%	9.1%	10.9%	-0.8%	-3.6%
Change of ownership					10.5%	1.7%	1.8%	3.8%	3.7%	5.3%	0.7%	2.5%
Gross MVR					11.6%	1.3%	2.3%	4.1%	5.0%	6.8%	3.0%	1.7%
MVR admin fees								6.0%	5.8%	6.4%	4.3%	3.3%
Net MVR of admin fees & COO					11.6%	1.3%	-13.2%	3.7%	4.9%	7.0%	2.9%	1.4%
MVR refunds								37.0%	-13.2%	3.6%	-5.0%	11.4%
Net MVR of admin fees, COO & refunds					11.6%	1.3%	-13.5%	3.6%	4.9%	7.0%	2.9%	1.4%
Total												
Gross revenue		1.2%	0.6%	17.2%	10.4%	0.4%	49.5%	2.9%	12.1%	3.9%	6.0%	4.3%
Admin fees								5.6%	4.9%	7.2%	4.1%	1.7%
Net of admin fees		1.2%	0.6%	17.2%	10.4%	0.4%	45.8%	2.8%	12.3%	3.8%	6.1%	4.3%
Refunds		129.2%	5.2%	-8.1%	21.1%	17.6%	142.6%	13.7%	6.0%	0.6%	18.4%	-3.5%
Total net revenue		0.4%	0.6%	17.5%	10.3%	0.2%	44.3%	2.5%	12.5%	3.9%	5.8%	4.6%
Low volume scenario												
Key volumes: Level												
Light RUC net (million km)							5,665	6,386	6,049	6,822	7,531	7,031
Heavy RUC net (million km)							2,701	2,832	2,963	3,132	3,251	3,241
Petrol (million litres)	2,827	2,863	2,882	2,839	2,952	2,961	3,038	2,870	3,094	3,141	3,220	3,101
Total light petrol VKT (million km)								28,847	29,456	30,058	30,299	30,062
Light petrol VKT per capita (km)								7,368	7,383	7,402	7,367	7,226
Total light diesel & medium VKT (million km)								5,876	6,200	6,701	7,109	7,346
Light diesel & medium VKT per capita (km)								1,501	1,554	1,650	1,728	1,766
Total light & medium VKT (million km)								34,723	35,656	36,759	37,408	37,408
Total light & medium VKT per capita (km)								8,868	8,937	9,053	9,095	8,991
Key volumes: Annual % change												
Light RUC net km								12.7%	-5.3%	12.8%	10.4%	-6.6%
Heavy RUC net km								4.8%	4.6%	5.7%	3.8%	-0.3%
Petrol volume		1.3%	0.7%	-1.5%	4.0%	0.3%	2.6%	-5.5%	7.8%	1.5%	2.5%	-3.7%
Total light petrol VKT									2.1%	2.0%	0.8%	-0.8%
Light petrol VKT per capita									0.2%	0.3%	-0.5%	-1.9%
Total light diesel & medium VKT									5.5%	8.1%	6.1%	3.3%
Light diesel & medium VKT per capita									3.5%	6.2%	4.7%	2.2%
Total light & medium VKT									2.7%	3.1%	1.8%	0.0%
Total light & medium VKT per capita									0.8%	1.3%	0.5%	-1.1%
Revenues: Level ($m ex GST)												
Road User Charges												
Light RUC net							108	127	146	165	190	207

YE June	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
									ST	ST	ST	ST	ST	LT	LT	LT	LT	LT	LT	LT	LT	LT
Period	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	forecast	forecast	forecast	forecast	forecast	forecast	forecast	forecast	forecast	forecast	forecast	forecast	forecast	forecast
Medium volume scenario																						
Key volumes: Level																						
Light RUC net (million km)	7,465	7,830	7,549	7,829	7,818	7,932	8,150	8,810	8,998	8,953	9,013	9,430	9,772	10,133	10,497	10,856	11,209	11,555	11,900	12,242	12,577	12,908
Heavy RUC net (million km)	3,377	3,398	3,227	3,221	3,388	3,430	3,552	3,647	3,693	3,678	3,786	3,898	3,968	4,053	4,141	4,229	4,316	4,403	4,490	4,577	4,663	4,749
Petrol (million litres)	3,257	3,272	3,138	3,034	3,105	3,034	3,013	3,032	3,004	3,022	3,032	3,041	3,039	3,038	3,040	3,041	3,042	3,041	3,040	3,039	3,038	3,035
Total light petrol VKT (million km)	30,219	30,130	29,693	29,887	29,593	29,384	29,338	29,600	30,141	30,585	30,788	30,987	31,067	31,145	31,247	31,345	31,429	31,498	31,562	31,622	31,671	31,710
Light petrol VKT per capita (km)	7,183	7,099	6,936	6,902	6,769	6,681	6,629	6,613	6,628	6,641	6,605	6,569	6,521	6,480	6,444	6,409	6,371	6,332	6,293	6,254	6,214	6,172
Total light diesel & medium VKT (million km)	7,592	7,823	7,791	7,882	7,921	8,030	8,293	8,584	8,780	9,131	9,147	9,266	9,521	9,891	10,235	10,591	10,946	11,294	11,637	11,977	12,313	12,645
Light diesel & medium VKT per capita (km)	1,805	1,843	1,820	1,820	1,812	1,826	1,874	1,918	1,931	1,983	1,962	1,964	1,998	2,058	2,111	2,165	2,219	2,270	2,320	2,369	2,416	2,461
Total light & medium VKT (million km)	37,811	37,953	37,484	37,769	37,514	37,414	37,631	38,184	38,921	39,716	39,935	40,254	40,588	41,036	41,482	41,936	42,375	42,792	43,200	43,599	43,985	44,356
Total light & medium VKT per capita (km)	8,987	8,942	8,756	8,722	8,581	8,506	8,503	8,530	8,558	8,624	8,568	8,534	8,519	8,538	8,555	8,574	8,590	8,602	8,614	8,623	8,630	8,633
Key volumes: Annual % change																						
Light RUC net km	6.2%	4.9%	-3.6%	3.7%	-0.1%	1.5%	2.7%	8.1%	2.1%	-0.5%	0.7%	4.6%	3.6%	3.7%	3.6%	3.4%	3.2%	3.1%	3.0%	2.9%	2.7%	2.6%
Heavy RUC net km	4.2%	0.6%	-5.0%	-0.2%	5.2%	1.2%	3.6%	2.7%	1.3%	-0.4%	2.9%	3.0%	1.8%	2.1%	2.2%	2.1%	2.1%	2.0%	2.0%	1.9%	1.9%	1.8%
Petrol volume	5.0%	0.5%	-4.1%	-3.3%	2.3%	-2.3%	-0.7%	0.6%	-0.9%	0.6%	0.3%	0.3%	-0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	-0.1%	-0.1%
Total light petrol VKT	0.5%	-0.3%	-1.5%	0.7%	-1.0%	-0.7%	-0.2%	0.9%	1.8%	1.5%	0.7%	0.6%	0.3%	0.3%	0.3%	0.3%	0.3%	0.2%	0.2%	0.2%	0.2%	0.1%
Light petrol VKT per capita	-0.6%	-1.2%	-2.3%	-0.5%	-1.9%	-1.3%	-0.8%	-0.2%	0.2%	0.2%	-0.5%	-0.5%	-0.7%	-0.6%	-0.5%	-0.6%	-0.6%	-0.6%	-0.6%	-0.6%	-0.6%	-0.7%
Total light diesel & medium VKT	3.3%	3.0%	-0.4%	1.2%	0.5%	1.4%	3.3%	3.5%	2.3%	4.0%	0.2%	1.3%	2.7%	3.9%	3.5%	3.5%	3.3%	3.2%	3.0%	2.9%	2.8%	2.7%
Light diesel & medium VKT per capita	2.2%	2.1%	-1.3%	0.0%	-0.5%	0.8%	2.6%	2.3%	0.7%	2.7%	-1.0%	0.1%	1.7%	3.0%	2.6%	2.6%	2.5%	2.3%	2.2%	2.1%	2.0%	1.9%
Total light & medium VKT	1.1%	0.4%	-1.2%	0.8%	-0.7%	-0.3%	0.6%	1.5%	1.9%	2.0%	0.6%	0.8%	0.8%	1.1%	1.1%	1.1%	1.0%	1.0%	1.0%	0.9%	0.9%	0.8%
Total light & medium VKT per capita	0.0%	-0.5%	-2.1%	-0.4%	-1.6%	-0.9%	0.0%	0.3%	0.3%	0.8%	-0.7%	-0.4%	-0.2%	0.2%	0.2%	0.2%	0.2%	0.1%	0.1%	0.1%	0.1%	0.0%
Revenues: Level ($m ex GST)																						
Road User Charges																						
Light RUC net	224	238	262	288	315	328	348	416	463	493	507	541	572	605	640	675	711	747	785	824	863	903
Heavy RUC net	558	607	613	630	708	727	725	794	814	857	900	946	983	1,024	1,067	1,112	1,157	1,204	1,253	1,302	1,354	1,406
RUC refunds	27	30	34	42	45	47	35	42	60	55	57	60	63	66	69	72	76	79	83	86	90	94
Gross RUC	**810**	**875**	**909**	**960**	**1,068**	**1,103**	**1,107**	**1,252**	**1,336**	**1,405**	**1,464**	**1,547**	**1,619**	**1,696**	**1,776**	**1,859**	**1,944**	**2,031**	**2,120**	**2,212**	**2,306**	**2,403**
RUC admin fees	13	14	13	14	14	14	11	11	11	11	11	12	12	13	13	13	14	14	15	15	15	16
Net RUC of admin fees	**796**	**862**	**895**	**946**	**1,054**	**1,088**	**1,096**	**1,241**	**1,325**	**1,394**	**1,453**	**1,535**	**1,606**	**1,683**	**1,763**	**1,845**	**1,930**	**2,016**	**2,106**	**2,197**	**2,291**	**2,387**
Net RUC of admin fees and refunds	**769**	**832**	**862**	**904**	**1,009**	**1,041**	**1,061**	**1,198**	**1,265**	**1,339**	**1,396**	**1,475**	**1,543**	**1,617**	**1,694**	**1,773**	**1,854**	**1,937**	**2,023**	**2,111**	**2,201**	**2,294**
Fuel Excise Duty																						
Petrol	1,370	1,391	1,334	1,360	1,483	1,472	1,518	1,623	1,698	1,799	1,842	1,885	1,924	1,961	2,001	2,042	2,084	2,125	2,167	2,210	2,252	2,296
LPG	35	34	34	31	27	30	33	33	37	37	37	37	37	38	38	39	39	40	41	41	42	43
CNG	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Gross FED	**1,405**	**1,426**	**1,368**	**1,391**	**1,510**	**1,502**	**1,550**	**1,655**	**1,735**	**1,836**	**1,879**	**1,922**	**1,961**	**1,999**	**2,040**	**2,081**	**2,123**	**2,165**	**2,208**	**2,251**	**2,294**	**2,338**
FED refunds	33	35	35	33	36	35	38	42	47	45	46	47	48	49	50	51	52	53	54	55	56	57
Net FED of refunds	**1,371**	**1,391**	**1,334**	**1,359**	**1,475**	**1,467**	**1,512**	**1,613**	**1,688**	**1,791**	**1,833**	**1,876**	**1,913**	**1,951**	**1,990**	**2,031**	**2,072**	**2,112**	**2,154**	**2,196**	**2,239**	**2,282**
MVR & Licencing																						
Relicencing (MR1)	184	187	186	188	189	192	190	200	205	209	212	214	217	219	221	223	225	227	229	230	232	234
New registrations (MR2)	32	32	22	22	23	24	27	32	35	33	34	34	35	35	35	36	36	36	37	37	37	37
Change of ownership (MR13)	7	7	7	7	7	7	7	7	7	7	7	8	8	8	8	8	8	8	8	8	8	8
Gross MVR	**223**	**226**	**215**	**217**	**219**	**222**	**223**	**239**	**248**	**250**	**253**	**256**	**259**	**262**	**264**	**266**	**269**	**271**	**273**	**276**	**278**	**280**
MVR admin fees	35	35	37	38	40	40	45	46	48	49	49	50	51	51	52	52	53	53	53	54	54	55
Net MVR of admin fees & COO	**181**	**184**	**171**	**172**	**172**	**175**	**171**	**186**	**192**	**194**	**196**	**198**	**201**	**203**	**205**	**206**	**208**	**210**	**212**	**214**	**215**	**217**
MVR refunds	1	1	1	1	0	0	0	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
Net MVR of admin fees, COO & refunds	**181**	**183**	**171**	**171**	**172**	**175**	**171**	**185**	**191**	**193**	**195**	**198**	**200**	**202**	**204**	**206**	**208**	**209**	**211**	**213**	**215**	**216**
									0	0	0	0	0	0	0	0	0	0	0	0	-1	-1
Total																						
Gross revenue	2,437	2,528	2,492	2,567	2,797	2,827	2,881	3,146	3,319	3,490	3,596	3,726	3,839	3,956	4,080	4,207	4,336	4,467	4,601	4,739	4,879	5,021
Admin fees	55	56	57	59	61	61	63	64	67	67	68	70	71	72	72	73	74	75	76	77	78	79
Net of admin fees	2,382	2,472	2,435	2,509	2,736	2,765	2,818	3,082	3,252	3,423	3,527	3,656	3,768	3,885	4,007	4,133	4,261	4,391	4,525	4,662	4,801	4,943
Refunds	61	65	69	75	81	83	74	85	107	100	103	108	111	115	119	124	128	132	137	142	146	151
Total net revenue	**2,321**	**2,406**	**2,366**	**2,434**	**2,656**	**2,682**	**2,744**	**2,997**	**3,145**	**3,323**	**3,424**	**3,549**	**3,657**	**3,770**	**3,888**	**4,010**	**4,133**	**4,259**	**4,388**	**4,520**	**4,654**	**4,791**
Revenues: Annual % change																						
Road User Charges																						
Light RUC net	8.3%	6.3%	9.9%	9.8%	9.5%	3.9%	6.2%	19.5%	11.3%	6.6%	2.8%	6.8%	5.8%	5.8%	5.7%	5.5%	5.3%	5.2%	5.0%	4.9%	4.8%	4.7%
Heavy RUC net	7.5%	8.7%	1.0%	2.8%	12.4%	2.7%	-0.4%	9.5%	2.6%	5.3%	5.1%	5.1%	3.9%	4.2%	4.2%	4.2%	4.1%	4.0%	4.0%	4.0%	3.9%	3.9%
RUC refunds	2.2%	11.6%	11.8%	25.2%	6.1%	6.0%	-26.1%	21.1%	40.2%	-8.1%	4.2%	5.7%	4.6%	4.8%	4.7%	4.7%	4.6%	4.5%	4.4%	4.3%	4.3%	4.2%
Gross RUC	7.5%	8.1%	3.8%	5.6%	11.3%	3.2%	0.4%	13.0%	6.7%	5.2%	4.2%	5.7%	4.6%	4.8%	4.7%	4.7%	4.6%	4.5%	4.4%	4.3%	4.3%	4.2%
RUC admin fees	2.1%	1.8%	-3.7%	5.7%	2.9%	1.6%	-23.6%	0.7%	2.2%	-0.2%	1.3%	4.1%	3.1%	3.2%	3.2%	3.1%	2.9%	2.8%	2.7%	2.6%	2.5%	2.4%
Net RUC of admin fees	7.6%	8.2%	3.9%	5.6%	11.4%	3.2%	0.8%	13.1%	6.8%	5.2%	4.2%	5.7%	4.6%	4.8%	4.8%	4.7%	4.6%	4.5%	4.4%	4.4%	4.3%	4.2%
Net RUC of admin fees and refunds	7.8%	8.1%	3.6%	4.9%	11.7%	3.1%	2.0%	12.9%	5.6%	5.8%	4.2%	5.7%	4.6%	4.8%	4.8%	4.7%	4.6%	4.5%	4.4%	4.4%	4.3%	4.2%
Fuel Excise Duty																						
Petrol	6.8%	1.6%	-4.1%	1.9%	9.0%	-0.8%	3.1%	6.9%	4.6%	6.0%	2.4%	2.4%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	1.9%	1.9%
LPG	8.3%	-0.9%	-1.9%	-9.5%	-10.9%	9.1%	10.1%	-0.6%	14.4%	-0.7%	0.0%	0.5%	0.9%	1.1%	1.3%	1.4%	1.5%	1.5%	1.5%	1.5%	1.5%	1.5%
CNG	-23.6%	16.7%	-1.4%	-25.5%	-11.1%	84.4%	-11.3%	-43.3%	16.2%	18.8%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Gross FED	6.8%	1.5%	-4.0%	1.7%	8.6%	-0.6%	3.2%	6.8%	4.8%	5.8%	2.3%	2.3%	2.0%	1.9%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	1.9%	1.9%
FED refunds	2.9%	3.7%	0.5%	-6.2%	9.6%	-1.5%	8.7%	11.0%	10.0%	-4.1%	2.3%	2.3%	2.0%	1.9%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	1.9%	1.9%
Net FED of refunds	6.9%	1.5%	-4.2%	1.9%	8.6%	-0.6%	3.1%	6.7%	4.7%	6.1%	2.3%	2.3%	2.0%	1.9%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	1.9%	1.9%
MVR & Licencing																						
Relicencing	3.0%	1.7%	-0.5%	0.9%	0.5%	1.6%	-1.0%	5.4%	2.7%	1.7%	1.3%	1.2%	1.1%	1.0%	0.9%	0.9%	0.9%	0.9%	0.8%	0.8%	0.8%	0.7%
New registrations	-9.9%	0.8%	-31.2%	0.1%	5.8%	1.6%	11.8%	21.8%	8.3%	-4.5%	1.3%	1.2%	1.1%	1.0%	0.9%	0.9%	0.9%	0.9%	0.8%	0.8%	0.8%	0.7%
Change of ownership	1.8%	-0.3%	-5.6%	-0.3%	-0.6%	0.5%	3.8%	0.7%	4.5%	2.2%	1.3%	1.2%	1.1%	1.0%	0.9%	0.9%	0.9%	0.9%	0.8%	0.8%	0.8%	0.7%
Gross MVR	0.9%	1.5%	-5.0%	0.8%	1.0%	1.5%	0.5%	7.2%	3.5%	0.8%	1.3%	1.2%	1.1%	1.0%	0.9%	0.9%	0.9%	0.9%	0.8%	0.8%	0.8%	0.7%
MVR admin fees	1.7%	1.9%	5.1%	2.8%	5.4%	0.5%	11.9%	2.7%	4.5%	0.6%	1.3%	1.2%	1.1%	1.0%	0.9%	0.9%	0.9%	0.9%	0.8%	0.8%	0.8%	0.7%
Net MVR of admin fees & COO	0.7%	1.5%	-6.9%	0.4%	0.1%	1.8%	-2.3%	8.7%	3.3%	0.8%	1.3%	1.2%	1.1%	1.0%	0.9%	0.9%	0.9%	0.9%	0.8%	0.8%	0.8%	0.7%
MVR refunds	10.6%	-5.0%	-8.2%	1.3%	-12.0%	2.3%	-10.8%	18.6%	20.2%	-9.6%	1.3%	1.2%	1.1%	1.0%	0.9%	0.9%	0.9%	0.9%	0.8%	0.8%	0.8%	0.7%
Net MVR of admin fees, COO & refunds	0.7%	1.5%	-6.9%	0.4%	0.1%	1.8%	-2.3%	8.6%	3.2%	0.8%	1.3%	1.2%	1.1%	1.0%	0.9%	0.9%	0.9%	0.9%	0.8%	0.8%	0.8%	0.7%
Total																						
Gross revenue	6.5%	3.7%	-1.4%	3.0%	9.0%	1.0%	1.9%	9.2%	5.5%	5.2%	3.0%	3.6%	3.0%	3.1%	3.1%	3.1%	3.1%	3.0%	3.0%	3.0%	3.0%	2.9%
Admin fees	1.8%	1.6%	1.6%	3.1%	4.1%	0.8%	2.7%	2.1%	4.1%	0.7%	1.3%	1.7%	1.5%	1.4%	1.3%	1.3%	1.3%	1.2%	1.2%	1.2%	1.1%	1.1%
Net of admin fees	6.6%	3.8%	-1.5%	3.0%	9.1%	1.0%	1.9%	9.4%	5.5%	5.3%	3.0%	3.7%	3.1%	3.1%	3.2%	3.1%	3.1%	3.1%	3.0%	3.0%	3.0%	3.0%
Refunds	2.7%	7.1%	5.6%	9.2%	7.5%	2.7%	-11.3%	15.9%	25.1%	-6.4%	3.4%	4.2%	3.5%	3.5%	3.6%	3.6%	3.5%	3.4%	3.4%	3.4%	3.3%	3.3%
Total net revenue	6.7%	3.7%	-1.7%	2.9%	9.1%	1.0%	2.3%	9.2%	5.0%	5.7%	3.0%	3.6%	3.0%	3.1%	3.1%	3.1%	3.1%	3.0%	3.0%	3.0%	3.0%	2.9%
Low volume scenario																						
Key volumes: Level																						
Light RUC net (million km)	7,465	7,830	7,549	7,829	7,818	7,932	8,150	8,810	8,868	8,680	8,754	9,173	9,517	9,832	10,147	10,456	10,755	11,048	11,336	11,620	11,895	12,164
Heavy RUC net (million km)	3,377	3,398	3,227	3,221	3,388	3,430	3,552	3,647	3,638	3,551	3,654	3,762	3,830	3,905	3,983	4,061	4,138	4,214	4,290	4,366	4,441	4,516
Petrol (million litres)	3,257	3,272	3,138	3,034	3,105	3,034	3,013	3,032	2,961	2,939	2,948	2,958	2,956	2,950	2,946	2,941	2,936	2,930	2,923	2,917	2,909	2,901
Total light petrol VKT (million km)	30,219	30,130	29,693	29,887	29,593	29,384	29,338	29,576	30,015	30,451	30,653	30,852	30,932	30,956	30,994	31,028	31,048	31,053	31,054	31,050	31,034	31,009
Light petrol VKT per capita (km)	7,183	7,099	6,936	6,902	6,769	6,681	6,629	6,607	6,600	6,612	6,576	6,541	6,492	6,443	6,397	6,351	6,303	6,254	6,206	6,157	6,107	6,056
Total light diesel & medium VKT (million km)	7,592	7,823	7,791	7,882	7,921	8,030	8,293	8,584	8,763	9,035	8,920	9,006	9,267	9,630	9,947	10,256	10,561	10,858	11,148	11,433	11,712	11,986
Light diesel & medium VKT per capita (km)	1,805	1,843	1,820	1,820	1,812	1,826	1,874	1,918	1,927	1,962	1,914	1,909	1,945	2,004	2,051	2,097	2,141	2,183	2,223	2,261	2,298	2,333
Total light & medium VKT (million km)	37,811	37,953	37,484	37,769	37,514	37,414	37,631	38,160	38,778	39,486	39,574	39,858	40,199	40,586	40,941	41,284	41,609	41,912	42,202	42,482	42,747	42,995
Total light & medium VKT per capita (km)	8,987	8,942	8,756	8,722	8,581	8,506	8,503	8,525	8,527	8,574	8,490	8,450	8,437	8,446	8,449	8,448	8,444	8,437	8,429	8,419	8,405	8,389
Key volumes: Annual % change																						
Light RUC net km	6.2%	4.9%	-3.6%	3.7%	-0.1%	1.5%	2.7%	8.1%	0.7%	-2.1%	0.9%	4.8%	3.8%	3.3%	3.2%	3.0%	2.9%	2.7%	2.6%	2.5%	2.4%	2.3%
Heavy RUC net km	4.2%	0.6%	-5.0%	-0.2%	5.2%	1.2%	3.6%	2.7%	-0.2%	-2.4%	2.9%	3.0%	1.8%	2.0%	2.0%	2.0%	1.9%	1.8%	1.8%	1.8%	1.7%	1.7%
Petrol volume	5.0%	0.5%	-4.1%	-3.3%	2.3%	-2.3%	-0.7%	0.6%	-2.3%	-0.8%	0.3%	0.3%	0.0%	-0.2%	-0.1%	-0.1%	-0.2%	-0.2%	-0.2%	-0.2%	-0.3%	-0.3%
Total light petrol VKT	0.5%	-0.3%	-1.5%	0.7%	-1.0%	-0.7%	-0.2%	0.8%	1.5%	1.5%	0.7%	0.6%	0.3%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	-0.1%
Light petrol VKT per capita	-0.6%	-1.2%	-2.3%	-0.5%	-1.9%	-1.3%	-0.8%	-0.3%	-0.1%	0.2%	-0.5%	-0.5%	-0.7%	-0.8%	-0.7%	-0.7%	-0.8%	-0.8%	-0.8%	-0.8%	-0.8%	-0.8%
Total light diesel & medium VKT	3.3%	3.0%	-0.4%	1.2%	0.5%	1.4%	3.3%	3.5%	2.1%	3.1%	-1.3%	1.0%	2.9%	3.9%	3.3%	3.1%	3.0%	2.8%	2.7%	2.6%	2.4%	2.3%
Light diesel & medium VKT per capita	2.2%	2.1%	-1.3%	0.0%	-0.5%	0.8%	2.6%	2.3%	0.5%	1.8%	-2.5%	-0.2%	1.9%	3.0%	2.4%	2.2%	2.1%	2.0%	1.8%	1.7%	1.6%	1.5%
Total light & medium VKT	1.1%	0.4%	-1.2%	0.8%	-0.7%	-0.3%	0.6%	1.4%	1.6%	1.8%	0.2%	0.7%	0.9%	1.0%	0.9%	0.8%	0.8%	0.7%	0.7%	0.7%	0.6%	0.6%
Total light & medium VKT per capita	0.0%	-0.5%	-2.1%	-0.4%	-1.6%	-0.9%	0.0%	0.3%	0.0%	0.6%	-1.0%	-0.5%	-0.1%	0.1%	0.0%	0.0%	0.0%	-0.1%	-0.1%	-0.1%	-0.2%	-0.2%
Revenues: Level ($m ex GST)																						
Road User Charges																						
Light RUC net	224	238	262	288	315	328	348	416	456	478	492	526	557	587	618	650	682	714	748	782	816	851

YE June	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040	2041	2042	2043	2044
	LT	LT	LT	LT	LT	LT	LT	LT	LT	LT	LT	LT	LT	LT	LT	LT
Period	forecast	forecast	forecast	forecast	forecast	forecast	forecast	forecast	forecast	forecast	forecast	forecast	forecast	forecast	forecast	forecast
Medium volume scenario																
Key volumes: Level																
Light RUC net (million km)	13,235	13,559	13,879	14,195	14,507	14,818	15,127	15,436	15,741	16,046	16,348	16,648	16,953	17,262	17,571	17,879
Heavy RUC net (million km)	4,835	4,921	5,008	5,095	5,184	5,273	5,362	5,453	5,545	5,638	5,733	5,831	5,930	6,031	6,134	6,238
Petrol (million litres)	3,032	3,028	3,024	3,019	3,013	3,007	3,000	2,994	2,987	2,980	2,972	2,964	2,956	2,949	2,943	2,936
Total light petrol VKT (million km)	31,736	31,753	31,764	31,766	31,764	31,748	31,727	31,706	31,680	31,653	31,614	31,567	31,527	31,498	31,469	31,433
Light petrol VKT per capita (km)	6,131	6,091	6,050	6,008	5,966	5,925	5,886	5,847	5,808	5,769	5,731	5,693	5,658	5,624	5,591	5,559
Total light diesel & medium VKT (million km)	12,972	13,295	13,615	13,931	14,242	14,551	14,857	15,162	15,465	15,767	16,067	16,365	16,662	16,961	17,264	17,568
Light diesel & medium VKT per capita (km)	2,506	2,550	2,593	2,635	2,675	2,716	2,756	2,796	2,835	2,874	2,913	2,952	2,990	3,028	3,067	3,107
Total light & medium VKT (million km)	44,707	45,048	45,379	45,697	46,006	46,299	46,585	46,868	47,146	47,421	47,681	47,932	48,189	48,458	48,733	49,000
Total light & medium VKT per capita (km)	8,637	8,641	8,643	8,643	8,641	8,641	8,642	8,643	8,643	8,642	8,643	8,645	8,648	8,653	8,658	8,666
Key volumes: Annual % change																
Light RUC net km	2.5%	2.4%	2.4%	2.3%	2.2%	2.1%	2.1%	2.0%	2.0%	1.9%	1.9%	1.8%	1.8%	1.8%	1.8%	1.8%
Heavy RUC net km	1.8%	1.8%	1.8%	1.7%	1.7%	1.7%	1.7%	1.7%	1.7%	1.7%	1.7%	1.7%	1.7%	1.7%	1.7%	1.7%
Petrol volume	-0.1%	-0.1%	-0.1%	-0.2%	-0.2%	-0.2%	-0.2%	-0.2%	-0.2%	-0.2%	-0.3%	-0.3%	-0.3%	-0.2%	-0.2%	-0.2%
Total light petrol VKT	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	-0.1%	-0.1%	-0.1%	-0.1%	-0.1%	-0.1%	-0.1%	-0.1%	-0.1%	-0.1%
Light petrol VKT per capita	-0.7%	-0.7%	-0.7%	-0.7%	-0.7%	-0.7%	-0.7%	-0.7%	-0.7%	-0.7%	-0.7%	-0.7%	-0.6%	-0.6%	-0.6%	-0.6%
Total light diesel & medium VKT	2.6%	2.5%	2.4%	2.3%	2.2%	2.2%	2.1%	2.1%	2.0%	2.0%	1.9%	1.9%	1.8%	1.8%	1.8%	1.8%
Light diesel & medium VKT per capita	1.8%	1.8%	1.7%	1.6%	1.5%	1.5%	1.5%	1.4%	1.4%	1.4%	1.4%	1.3%	1.3%	1.3%	1.3%	1.3%
Total light & medium VKT	0.8%	0.8%	0.7%	0.7%	0.7%	0.6%	0.6%	0.6%	0.6%	0.6%	0.5%	0.5%	0.5%	0.6%	0.6%	0.5%
Total light & medium VKT per capita	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%
Revenues: Level ($m ex GST)																
Road User Charges																
Light RUC net	945	987	1,031	1,075	1,121	1,168	1,216	1,266	1,317	1,369	1,423	1,478	1,535	1,594	1,655	1,718
Heavy RUC net	1,460	1,516	1,573	1,633	1,694	1,758	1,824	1,892	1,962	2,035	2,111	2,189	2,271	2,356	2,444	2,535
RUC refunds	98	102	106	110	114	119	123	128	133	138	143	149	154	160	166	173
Gross RUC	**2,503**	**2,605**	**2,710**	**2,818**	**2,930**	**3,045**	**3,163**	**3,286**	**3,412**	**3,542**	**3,677**	**3,816**	**3,960**	**4,110**	**4,266**	**4,426**
RUC admin fees	16	17	17	17	18	18	18	19	19	19	20	20	20	21	21	22
Net RUC of admin fees	**2,486**	**2,588**	**2,693**	**2,801**	**2,912**	**3,027**	**3,145**	**3,267**	**3,393**	**3,523**	**3,657**	**3,796**	**3,940**	**4,089**	**4,244**	**4,404**
Net RUC of admin fees and refunds	**2,389**	**2,487**	**2,587**	**2,691**	**2,798**	**2,908**	**3,022**	**3,139**	**3,260**	**3,385**	**3,514**	**3,647**	**3,785**	**3,929**	**4,078**	**4,232**
Fuel Excise Duty																
Petrol	2,339	2,383	2,427	2,471	2,516	2,561	2,606	2,653	2,700	2,747	2,795	2,843	2,892	2,943	2,996	3,048
LPG	43	44	45	45	46	46	47	48	48	49	50	50	51	52	52	53
CNG	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Gross FED	**2,382**	**2,427**	**2,471**	**2,516**	**2,562**	**2,608**	**2,654**	**2,701**	**2,748**	**2,797**	**2,845**	**2,893**	**2,943**	**2,995**	**3,048**	**3,102**
FED refunds	58	59	60	61	62	63	64	66	67	68	69	70	72	73	74	75
Net FED of refunds	**2,324**	**2,368**	**2,411**	**2,455**	**2,500**	**2,544**	**2,589**	**2,635**	**2,681**	**2,729**	**2,776**	**2,823**	**2,872**	**2,922**	**2,974**	**3,026**
MVR & Licencing																
Relicencing (MR1)	236	237	238	240	241	242	244	245	246	247	248	250	251	252	253	255
New registrations (MR2)	38	38	38	38	39	39	39	39	39	40	40	40	40	40	41	41
Change of ownership (MR13)	8	8	8	8	9	9	9	9	9	9	9	9	9	9	9	9
Gross MVR	**282**	**283**	**285**	**287**	**288**	**290**	**291**	**293**	**294**	**295**	**297**	**298**	**300**	**301**	**303**	**304**
MVR admin fees	55	55	56	56	56	57	57	57	57	58	58	58	59	59	59	59
Net MVR of admin fees & COO	**218**	**220**	**221**	**222**	**223**	**225**	**226**	**227**	**228**	**229**	**230**	**231**	**232**	**233**	**235**	**236**
MVR refunds	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
Net MVR of admin fees, COO & refunds	**218**	**219**	**220**	**222**	**223**	**224**	**225**	**226**	**227**	**228**	**229**	**231**	**232**	**233**	**234**	**235**
Total																
Gross revenue	5,166	5,315	5,466	5,621	5,780	5,942	6,108	6,279	6,454	6,634	6,818	7,007	7,203	7,407	7,617	7,832
Admin fees	80	80	81	82	82	83	84	85	85	86	87	87	88	89	89	90
Net of admin fees	5,087	5,234	5,385	5,540	5,698	5,859	6,024	6,194	6,369	6,548	6,732	6,920	7,115	7,318	7,527	7,742
Refunds	156	161	166	172	177	183	188	194	200	207	213	220	227	234	241	249
Total net revenue	**4,931**	**5,073**	**5,219**	**5,368**	**5,520**	**5,676**	**5,836**	**6,000**	**6,168**	**6,342**	**6,519**	**6,700**	**6,889**	**7,085**	**7,286**	**7,493**
Revenues: Annual % change																
Road User Charges																
Light RUC net	4.6%	4.5%	4.4%	4.3%	4.2%	4.2%	4.1%	4.1%	4.0%	4.0%	3.9%	3.9%	3.9%	3.9%	3.8%	3.8%
Heavy RUC net	3.8%	3.8%	3.8%	3.8%	3.8%	3.8%	3.7%	3.7%	3.7%	3.7%	3.7%	3.7%	3.7%	3.7%	3.7%	3.7%
RUC refunds	4.1%	4.1%	4.0%	4.0%	4.0%	3.9%	3.9%	3.9%	3.8%	3.8%	3.8%	3.8%	3.8%	3.8%	3.8%	3.8%
Gross RUC	4.1%	4.1%	4.0%	4.0%	4.0%	3.9%	3.9%	3.9%	3.8%	3.8%	3.8%	3.8%	3.8%	3.8%	3.8%	3.8%
RUC admin fees	2.3%	2.3%	2.2%	2.1%	2.1%	2.0%	2.0%	1.9%	1.9%	1.9%	1.8%	1.8%	1.8%	1.8%	1.8%	1.7%
Net RUC of admin fees	4.1%	4.1%	4.0%	4.0%	4.0%	3.9%	3.9%	3.9%	3.8%	3.8%	3.8%	3.8%	3.8%	3.8%	3.8%	3.8%
Net RUC of admin fees and refunds	4.1%	4.1%	4.0%	4.0%	4.0%	3.9%	3.9%	3.9%	3.9%	3.8%	3.8%	3.8%	3.8%	3.8%	3.8%	3.8%
Fuel Excise Duty																
Petrol	1.9%	1.9%	1.9%	1.8%	1.8%	1.8%	1.8%	1.8%	1.8%	1.8%	1.7%	1.7%	1.7%	1.8%	1.8%	1.8%
LPG	1.5%	1.5%	1.5%	1.5%	1.5%	1.4%	1.4%	1.4%	1.4%	1.4%	1.3%	1.3%	1.3%	1.3%	1.3%	1.3%
CNG	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Gross FED	1.9%	1.9%	1.8%	1.8%	1.8%	1.8%	1.8%	1.8%	1.8%	1.8%	1.7%	1.7%	1.7%	1.8%	1.8%	1.7%
FED refunds	1.9%	1.9%	1.8%	1.8%	1.8%	1.8%	1.8%	1.8%	1.8%	1.8%	1.7%	1.7%	1.7%	1.8%	1.8%	1.7%
Net FED of refunds	1.9%	1.9%	1.8%	1.8%	1.8%	1.8%	1.8%	1.8%	1.8%	1.8%	1.7%	1.7%	1.7%	1.8%	1.8%	1.7%
MVR & Licencing																
Relicencing	0.7%	0.6%	0.6%	0.6%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%
New registrations	0.7%	0.6%	0.6%	0.6%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%
Change of ownership	0.7%	0.6%	0.6%	0.6%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%
Gross MVR	0.7%	0.6%	0.6%	0.6%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%
MVR admin fees	0.7%	0.6%	0.6%	0.6%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%
Net MVR of admin fees & COO	0.7%	0.6%	0.6%	0.6%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%
MVR refunds	0.7%	0.6%	0.6%	0.6%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%
Net MVR of admin fees, COO & refunds	0.7%	0.6%	0.6%	0.6%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%
Total																
Gross revenue	2.9%	2.9%	2.9%	2.8%	2.8%	2.8%	2.8%	2.8%	2.8%	2.8%	2.8%	2.8%	2.8%	2.8%	2.8%	2.8%
Admin fees	1.0%	1.0%	0.9%	0.9%	0.9%	0.8%	0.8%	0.8%	0.8%	0.8%	0.8%	0.8%	0.8%	0.8%	0.8%	0.8%
Net of admin fees	2.9%	2.9%	2.9%	2.9%	2.9%	2.8%	2.8%	2.8%	2.8%	2.8%	2.8%	2.8%	2.8%	2.8%	2.9%	2.9%
Refunds	3.3%	3.2%	3.2%	3.2%	3.2%	3.2%	3.1%	3.1%	3.1%	3.1%	3.1%	3.1%	3.1%	3.1%	3.1%	3.1%
Total net revenue	2.9%	2.9%	2.9%	2.9%	2.8%	2.8%	2.8%	2.8%	2.8%	2.8%	2.8%	2.8%	2.8%	2.8%	2.8%	2.8%
Low volume scenario																
Key volumes: Level																
Light RUC net (million km)	12,428	12,687	12,940	13,185	13,426	13,663	13,896	14,125	14,350	14,572	14,787	14,996	15,210	15,427	15,642	15,854
Heavy RUC net (million km)	4,590	4,664	4,738	4,813	4,888	4,964	5,040	5,117	5,194	5,273	5,353	5,435	5,518	5,603	5,689	5,777
Petrol (million litres)	2,892	2,883	2,873	2,862	2,852	2,840	2,828	2,816	2,804	2,792	2,779	2,765	2,753	2,741	2,730	2,718
Total light petrol VKT (million km)	30,971	30,924	30,873	30,812	30,747	30,669	30,587	30,504	30,417	30,330	30,230	30,124	30,025	29,936	29,848	29,752
Light petrol VKT per capita (km)	6,006	5,957	5,907	5,857	5,806	5,757	5,709	5,662	5,615	5,568	5,522	5,477	5,433	5,392	5,352	5,312
Total light diesel & medium VKT (million km)	12,252	12,513	12,769	13,019	13,262	13,500	13,734	13,964	14,191	14,414	14,632	14,845	15,054	15,263	15,476	15,687
Light diesel & medium VKT per capita (km)	2,367	2,400	2,432	2,462	2,491	2,520	2,548	2,575	2,602	2,627	2,652	2,677	2,702	2,725	2,750	2,774
Total light & medium VKT (million km)	43,223	43,437	43,641	43,831	44,009	44,169	44,321	44,468	44,608	44,743	44,862	44,969	45,079	45,199	45,323	45,439
Total light & medium VKT per capita (km)	8,373	8,357	8,339	8,319	8,297	8,276	8,257	8,237	8,216	8,195	8,174	8,154	8,135	8,117	8,101	8,087
Key volumes: Annual % change																
Light RUC net km	2.2%	2.1%	2.0%	1.9%	1.8%	1.8%	1.7%	1.7%	1.6%	1.5%	1.5%	1.4%	1.4%	1.4%	1.4%	1.4%
Heavy RUC net km	1.6%	1.6%	1.6%	1.6%	1.6%	1.5%	1.5%	1.5%	1.5%	1.5%	1.5%	1.5%	1.5%	1.5%	1.5%	1.5%
Petrol volume	-0.3%	-0.3%	-0.3%	-0.4%	-0.4%	-0.4%	-0.4%	-0.4%	-0.4%	-0.4%	-0.5%	-0.5%	-0.5%	-0.4%	-0.4%	-0.4%
Total light petrol VKT	-0.1%	-0.2%	-0.2%	-0.2%	-0.2%	-0.3%	-0.3%	-0.3%	-0.3%	-0.3%	-0.3%	-0.4%	-0.3%	-0.3%	-0.3%	-0.3%
Light petrol VKT per capita	-0.8%	-0.8%	-0.8%	-0.9%	-0.9%	-0.8%	-0.8%	-0.8%	-0.8%	-0.8%	-0.8%	-0.8%	-0.8%	-0.8%	-0.8%	-0.7%
Total light diesel & medium VKT	2.2%	2.1%	2.0%	2.0%	1.9%	1.8%	1.7%	1.7%	1.6%	1.6%	1.5%	1.5%	1.4%	1.4%	1.4%	1.4%
Light diesel & medium VKT per capita	1.5%	1.4%	1.3%	1.2%	1.2%	1.1%	1.1%	1.1%	1.0%	1.0%	1.0%	0.9%	0.9%	0.9%	0.9%	0.9%
Total light & medium VKT	0.5%	0.5%	0.5%	0.4%	0.4%	0.4%	0.3%	0.3%	0.3%	0.3%	0.3%	0.2%	0.2%	0.3%	0.3%	0.3%
Total light & medium VKT per capita	-0.2%	-0.2%	-0.2%	-0.2%	-0.3%	-0.2%	-0.2%	-0.2%	-0.3%	-0.3%	-0.2%	-0.2%	-0.2%	-0.2%	-0.2%	-0.2%
Revenues: Level ($m ex GST)																
Road User Charges																
Light RUC net	887	924	961	999	1,038	1,077	1,117	1,158	1,200	1,243	1,287	1,331	1,377	1,425	1,474	1,523

Heavy RUC net							425	450	474	502	524	519	558	607	613	630	708	727	725	794	802	827	869	913	949	987	1,027	1,068	1,110	1,153	1,197	1,242	1,289	1,337	1,386	1,437	1,489	1,542	1,598	1,655	1,714	1,775	1,838	1,903	1,971	2,041	2,113	2,189	2,267	2,348
RUC refunds							23	26	26	26	28	26	27	30	34	42	45	47	35	42	59	53	55	58	61	64	67	70	73	76	79	82	85	89	92	96	99	103	107	111	115	119	123	128	132	137	142	147	152	157
Gross RUC							**557**	**603**	**646**	**693**	**742**	**753**	**810**	**875**	**909**	**960**	**1,068**	**1,103**	**1,107**	**1,252**	**1,316**	**1,358**	**1,416**	**1,498**	**1,567**	**1,638**	**1,712**	**1,787**	**1,864**	**1,943**	**2,024**	**2,106**	**2,191**	**2,277**	**2,366**	**2,456**	**2,549**	**2,644**	**2,742**	**2,843**	**2,946**	**3,052**	**3,162**	**3,274**	**3,390**	**3,509**	**3,632**	**3,760**	**3,892**	**4,028**
RUC admin fees							11	11	12	13	13	13	13	14	13	14	14	14	11	11	11	11	11	12	12	12	13	13	13	14	14	14	15	15	15	16	16	16	16	17	17	17	17	18	18	18	19	19	19	19
Net RUC of admin fees							**546**	**591**	**634**	**681**	**729**	**740**	**796**	**862**	**895**	**946**	**1,054**	**1,088**	**1,096**	**1,241**	**1,305**	**1,347**	**1,405**	**1,486**	**1,555**	**1,626**	**1,699**	**1,774**	**1,851**	**1,929**	**2,010**	**2,092**	**2,176**	**2,262**	**2,350**	**2,441**	**2,533**	**2,628**	**2,726**	**2,826**	**2,929**	**3,035**	**3,144**	**3,256**	**3,372**	**3,490**	**3,614**	**3,741**	**3,873**	**4,009**
Net RUC of admin fees and refunds							**523**	**566**	**608**	**655**	**701**	**713**	**769**	**832**	**862**	**904**	**1,009**	**1,041**	**1,061**	**1,198**	**1,246**	**1,294**	**1,350**	**1,428**	**1,494**	**1,562**	**1,632**	**1,705**	**1,778**	**1,853**	**1,931**	**2,010**	**2,091**	**2,173**	**2,258**	**2,345**	**2,434**	**2,525**	**2,619**	**2,715**	**2,814**	**2,916**	**3,021**	**3,129**	**3,239**	**3,354**	**3,472**	**3,595**	**3,721**	**3,852**
Fuel Excise Duty																																																		
Petrol	854	865	870	865	954	957	966	959	1,120	1,137	1,205	1,283	1,370	1,391	1,334	1,360	1,483	1,472	1,518	1,623	1,674	1,749	1,791	1,834	1,871	1,904	1,940	1,975	2,011	2,047	2,083	2,120	2,157	2,194	2,231	2,268	2,306	2,343	2,381	2,419	2,457	2,495	2,534	2,574	2,613	2,653	2,693	2,736	2,779	2,822
LPG	19	19	19	18	21	21	23	27	29	29	30	32	35	34	34	31	27	30	33	33	37	37	37	37	37	38	38	39	39	40	41	41	42	43	43	44	45	45	46	46	47	48	48	49	50	50	51	52	52	53
CNG				2	1	1	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Gross FED	**873**	**884**	**889**	**885**	**976**	**979**	**990**	**986**	**1,149**	**1,166**	**1,236**	**1,315**	**1,405**	**1,426**	**1,368**	**1,391**	**1,510**	**1,502**	**1,550**	**1,655**	**1,711**	**1,786**	**1,828**	**1,871**	**1,908**	**1,942**	**1,978**	**2,014**	**2,051**	**2,087**	**2,124**	**2,162**	**2,199**	**2,237**	**2,274**	**2,312**	**2,350**	**2,388**	**2,427**	**2,465**	**2,504**	**2,543**	**2,583**	**2,623**	**2,663**	**2,703**	**2,744**	**2,787**	**2,831**	**2,875**
FED refunds	6	13	14	12	15	18	19	22	25	25	33	32	33	35	35	33	36	35	38	42	46	43	44	45	46	47	48	49	50	51	52	53	53	54	55	56	57	58	59	60	61	62	63	64	65	66	67	68	69	70
Net FED of refunds	**867**	**871**	**876**	**873**	**961**	**961**	**970**	**964**	**1,124**	**1,140**	**1,203**	**1,282**	**1,371**	**1,391**	**1,334**	**1,359**	**1,475**	**1,467**	**1,512**	**1,613**	**1,665**	**1,743**	**1,784**	**1,825**	**1,862**	**1,895**	**1,930**	**1,965**	**2,001**	**2,037**	**2,073**	**2,109**	**2,146**	**2,183**	**2,219**	**2,256**	**2,293**	**2,330**	**2,368**	**2,405**	**2,443**	**2,481**	**2,520**	**2,559**	**2,598**	**2,637**	**2,678**	**2,720**	**2,762**	**2,805**
MVR & Licencing																																																		
Relicencing (MR1)				128	141	142	148	151	158	167	174	179	184	187	186	188	189	192	190	200	205	209	212	214	217	219	221	223	225	227	229	230	232	234	236	237	238	240	241	242	244	245	246	247	248	250	251	252	253	255
New registrations (MR2)				23	28	29	27	31	33	37	37	35	32	32	22	22	23	24	27	32	35	33	34	34	35	35	35	36	36	36	37	37	37	37	38	38	38	38	39	39	39	39	39	40	40	40	40	40	41	41
Change of ownership (MR13)				5	6	6	6	6	6	7	7	7	7	7	7	7	7	7	7	7	7	7	7	8	8	8	8	8	8	8	8	8	8	8	8	8	8	8	9	9	9	9	9	9	9	9	9	9	9	9
Gross MVR				**156**	**174**	**177**	**181**	**188**	**197**	**211**	**217**	**221**	**223**	**226**	**215**	**217**	**219**	**222**	**223**	**239**	**248**	**250**	**253**	**256**	**259**	**262**	**264**	**266**	**269**	**271**	**273**	**276**	**278**	**280**	**282**	**283**	**285**	**287**	**288**	**290**	**291**	**293**	**294**	**295**	**297**	**298**	**300**	**301**	**303**	**304**
MVR admin fees							27	28	30	32	33	34	35	35	37	38	40	40	45	46	48	49	49	50	51	51	52	52	53	53	53	54	54	55	55	55	56	56	56	57	57	57	57	58	58	58	59	59	59	59
Net MVR of admin fees & COO				**151**	**169**	**171**	**148**	**154**	**161**	**173**	**178**	**180**	**181**	**184**	**171**	**172**	**172**	**175**	**171**	**186**	**192**	**194**	**196**	**198**	**201**	**203**	**205**	**206**	**208**	**210**	**212**	**214**	**215**	**217**	**218**	**220**	**221**	**222**	**223**	**225**	**226**	**227**	**228**	**229**	**230**	**231**	**232**	**233**	**235**	**236**
MVR refunds							0	1	0	1	0	1	1	1	1	1	0	0	0	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
Net MVR of admin fees, COO & refunds				**151**	**169**	**171**	**148**	**153**	**161**	**172**	**177**	**179**	**181**	**183**	**171**	**171**	**172**	**175**	**171**	**185**	**191**	**193**	**195**	**198**	**200**	**202**	**204**	**206**	**208**	**209**	**211**	**213**	**215**	**216**	**218**	**219**	**220**	**222**	**223**	**224**	**225**	**226**	**227**	**228**	**229**	**231**	**232**	**233**	**234**	**235**
Total																																																		
Gross revenue	873	884	889	1,042	1,150	1,155	1,727	1,777	1,992	2,070	2,195	2,289	2,437	2,528	2,492	2,567	2,797	2,827	2,881	3,146	3,275	3,394	3,497	3,625	3,735	3,842	3,954	4,068	4,184	4,301	4,421	4,544	4,668	4,794	4,922	5,052	5,184	5,320	5,457	5,598	5,741	5,888	6,038	6,193	6,350	6,510	6,676	6,849	7,026	7,207
Admin fees							37	39	41	44	46	47	48	49	50	52	54	55	56	57	60	60	61	62	63	63	64	65	66	67	67	68	69	70	70	71	72	72	73	73	74	74	75	75	76	77	77	78	78	79
Net of admin fees	873	884	889	1,042	1,150	1,155	1,690	1,738	1,951	2,026	2,149	2,242	2,389	2,479	2,442	2,515	2,743	2,772	2,825	3,089	3,216	3,335	3,437	3,563	3,672	3,778	3,889	4,003	4,118	4,234	4,354	4,475	4,599	4,724	4,851	4,981	5,113	5,247	5,385	5,524	5,667	5,814	5,963	6,117	6,274	6,433	6,599	6,771	6,948	7,128
Refunds	6	13	14	12	15	18	43	49	52	52	61	59	61	65	69	75	81	83	74	85	105	97	100	104	108	112	115	119	123	127	131	135	139	144	148	153	157	162	166	171	176	181	187	192	197	203	209	215	221	228
Total net revenue	**867**	**871**	**876**	**1,029**	**1,135**	**1,138**	**1,647**	**1,689**	**1,899**	**1,974**	**2,087**	**2,182**	**2,328**	**2,413**	**2,373**	**2,440**	**2,662**	**2,689**	**2,751**	**3,003**	**3,110**	**3,238**	**3,336**	**3,459**	**3,564**	**3,667**	**3,774**	**3,884**	**3,995**	**4,107**	**4,223**	**4,340**	**4,459**	**4,580**	**4,703**	**4,828**	**4,956**	**5,086**	**5,218**	**5,353**	**5,491**	**5,632**	**5,777**	**5,925**	**6,076**	**6,230**	**6,390**	**6,556**	**6,727**	**6,901**
Revenues: Annual % change																																																		
Road User Charges																																																		
Light RUC net								17.9%	14.5%	13.1%	15.3%	8.9%	8.3%	6.3%	9.9%	9.8%	9.5%	3.9%	6.2%	19.5%	9.7%	4.9%	2.9%	6.9%	5.9%	5.4%	5.3%	5.1%	4.9%	4.8%	4.7%	4.6%	4.4%	4.3%	4.2%	4.1%	4.0%	3.9%	3.9%	3.8%	3.7%	3.7%	3.6%	3.6%	3.5%	3.4%	3.5%	3.5%	3.4%	3.4%
Heavy RUC net								5.7%	5.4%	6.0%	4.3%	-0.9%	7.5%	8.7%	1.0%	2.8%	12.4%	2.7%	-0.4%	9.5%	1.0%	3.2%	5.0%	5.1%	3.9%	4.0%	4.0%	4.0%	3.9%	3.9%	3.9%	3.8%	3.8%	3.7%	3.7%	3.6%	3.6%	3.6%	3.6%	3.6%	3.6%	3.6%	3.5%	3.5%	3.5%	3.6%	3.6%	3.6%	3.6%	3.6%
RUC refunds								10.2%	1.0%	0.1%	7.9%	-5.8%	2.2%	11.6%	11.8%	25.2%	6.1%	6.0%	-26.1%	21.1%	38.4%	-9.9%	4.3%	5.8%	4.6%	4.5%	4.5%	4.4%	4.3%	4.2%	4.2%	4.1%	4.0%	3.9%	3.9%	3.8%	3.8%	3.7%	3.7%	3.7%	3.6%	3.6%	3.6%	3.6%	3.5%	3.5%	3.5%	3.5%	3.5%	3.5%
Gross RUC								**8.3%**	**7.1%**	**7.4%**	**7.0%**	**1.5%**	**7.5%**	**8.1%**	**3.8%**	**5.6%**	**11.3%**	**3.2%**	**0.4%**	**13.0%**	**5.2%**	**3.2%**	**4.3%**	**5.8%**	**4.6%**	**4.5%**	**4.5%**	**4.4%**	**4.3%**	**4.2%**	**4.2%**	**4.1%**	**4.0%**	**3.9%**	**3.9%**	**3.8%**	**3.8%**	**3.7%**	**3.7%**	**3.7%**	**3.6%**	**3.6%**	**3.6%**	**3.6%**	**3.5%**	**3.5%**	**3.5%**	**3.5%**	**3.5%**	**3.5%**
RUC admin fees								5.5%	3.3%	10.1%	5.4%	-2.5%	2.1%	1.8%	-3.7%	5.7%	2.9%	1.6%	-23.6%	0.7%	0.7%	-1.9%	1.4%	4.3%	3.2%	2.9%	2.9%	2.7%	2.6%	2.5%	2.4%	2.3%	2.2%	2.1%	2.0%	2.0%	1.9%	1.8%	1.8%	1.7%	1.7%	1.6%	1.6%	1.5%	1.5%	1.4%	1.5%	1.5%	1.4%	1.4%
Net RUC of admin fees								**8.3%**	**7.2%**	**7.3%**	**7.1%**	**1.5%**	**7.6%**	**8.2%**	**3.9%**	**5.6%**	**11.4%**	**3.2%**	**0.8%**	**13.1%**	**5.2%**	**3.2%**	**4.3%**	**5.8%**	**4.7%**	**4.5%**	**4.5%**	**4.4%**	**4.3%**	**4.2%**	**4.2%**	**4.1%**	**4.0%**	**4.0%**	**3.9%**	**3.8%**	**3.8%**	**3.7%**	**3.7%**	**3.7%**	**3.6%**	**3.6%**	**3.6%**	**3.6%**	**3.5%**	**3.5%**	**3.5%**	**3.5%**	**3.5%**	**3.5%**
Net RUC of admin fees and refunds								**8.2%**	**7.5%**	**7.6%**	**7.0%**	**1.8%**	**7.8%**	**8.1%**	**3.6%**	**4.9%**	**11.7%**	**3.1%**	**2.0%**	**12.9%**	**4.0%**	**3.9%**	**4.3%**	**5.8%**	**4.7%**	**4.5%**	**4.5%**	**4.4%**	**4.3%**	**4.2%**	**4.2%**	**4.1%**	**4.0%**	**4.0%**	**3.9%**	**3.8%**	**3.8%**	**3.7%**	**3.7%**	**3.7%**	**3.6%**	**3.6%**	**3.6%**	**3.6%**	**3.5%**	**3.5%**	**3.5%**	**3.5%**	**3.5%**	**3.5%**
Fuel Excise Duty																																																		
Petrol		1.3%	0.7%	-0.6%	10.2%	0.3%	0.9%	-0.7%	16.8%	1.5%	6.0%	6.4%	6.8%	1.6%	-4.1%	1.9%	9.0%	-0.8%	3.1%	6.9%	3.2%	4.5%	2.4%	2.4%	2.0%	1.8%	1.9%	1.8%	1.8%	1.8%	1.8%	1.8%	1.7%	1.7%	1.7%	1.7%	1.7%	1.6%	1.6%	1.6%	1.6%	1.6%	1.6%	1.6%	1.5%	1.5%	1.5%	1.6%	1.6%	1.6%
LPG		-0.3%	-1.2%	-4.2%	15.8%	2.6%	10.3%	14.2%	7.4%	-1.0%	5.6%	6.4%	8.3%	-0.9%	-1.9%	-9.5%	-10.9%	9.1%	10.1%	-0.6%	14.4%	-0.7%	0.0%	0.5%	0.9%	1.1%	1.3%	1.4%	1.5%	1.5%	1.5%	1.5%	1.5%	1.5%	1.5%	1.5%	1.5%	1.5%	1.5%	1.4%	1.4%	1.4%	1.4%	1.4%	1.3%	1.3%	1.3%	1.3%	1.3%	1.3%
CNG					-36.6%	-41.8%	-31.7%	-25.9%	-15.7%	-18.3%	-18.7%	-24.3%	-23.6%	16.7%	-1.4%	-25.5%	-11.1%	84.4%	-11.3%	-43.3%	16.2%	18.8%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Gross FED		**1.2%**	**0.6%**	**-0.4%**	**10.2%**	**0.3%**	**1.1%**	**-0.3%**	**16.5%**	**1.5%**	**6.0%**	**6.4%**	**6.8%**	**1.5%**	**-4.0%**	**1.7%**	**8.6%**	**-0.6%**	**3.2%**	**6.8%**	**3.4%**	**4.4%**	**2.3%**	**2.3%**	**2.0%**	**1.8%**	**1.8%**	**1.8%**	**1.8%**	**1.8%**	**1.8%**	**1.8%**	**1.7%**	**1.7%**	**1.7%**	**1.7%**	**1.6%**	**1.6%**	**1.6%**	**1.6%**	**1.6%**	**1.6%**	**1.6%**	**1.6%**	**1.5%**	**1.5%**	**1.5%**	**1.6%**	**1.6%**	**1.5%**
FED refunds		129.2%	5.2%	-8.1%	21.1%	17.6%	8.0%	17.4%	12.2%	1.0%	29.7%	-1.8%	2.9%	3.7%	0.5%	-6.2%	9.6%	-1.5%	8.7%	11.0%	8.6%	-5.6%	2.3%	2.3%	2.0%	1.8%	1.8%	1.8%	1.8%	1.8%	1.8%	1.8%	1.7%	1.7%	1.7%	1.7%	1.6%	1.6%	1.6%	1.6%	1.6%	1.6%	1.6%	1.6%	1.5%	1.5%	1.5%	1.6%	1.6%	1.5%
Net FED of refunds		**0.4%**	**0.6%**	**-0.3%**	**10.0%**	**0.0%**	**1.0%**	**-0.7%**	**16.6%**	**1.5%**	**5.5%**	**6.6%**	**6.9%**	**1.5%**	**-4.2%**	**1.9%**	**8.6%**	**-0.6%**	**3.1%**	**6.7%**	**3.2%**	**4.7%**	**2.3%**	**2.3%**	**2.0%**	**1.8%**	**1.8%**	**1.8%**	**1.8%**	**1.8%**	**1.8%**	**1.8%**	**1.7%**	**1.7%**	**1.7%**	**1.7%**	**1.6%**	**1.6%**	**1.6%**	**1.6%**	**1.6%**	**1.6%**	**1.6%**	**1.6%**	**1.5%**	**1.5%**	**1.5%**	**1.6%**	**1.6%**	**1.5%**
MVR & Licencing																																																		
Relicencing					9.7%	0.7%	4.3%	2.2%	4.2%	6.0%	3.9%	2.8%	3.0%	1.7%	-0.5%	0.9%	0.5%	1.6%	-1.0%	5.4%	2.7%	1.7%	1.3%	1.2%	1.1%	1.0%	0.9%	0.9%	0.9%	0.9%	0.8%	0.8%	0.8%	0.7%	0.7%	0.6%	0.6%	0.6%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%
New registrations					22.6%	4.0%	-7.8%	14.5%	9.1%	10.9%	-0.8%	-3.6%	-9.9%	0.8%	-31.2%	0.1%	5.8%	1.6%	11.8%	21.8%	8.3%	-4.5%	1.3%	1.2%	1.1%	1.0%	0.9%	0.9%	0.9%	0.9%	0.8%	0.8%	0.8%	0.7%	0.7%	0.6%	0.6%	0.6%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%
Change of ownership					10.5%	1.7%	1.8%	3.8%	3.7%	5.3%	0.7%	2.5%	1.8%	-0.3%	-5.6%	-0.3%	-0.6%	0.5%	3.8%	0.7%	4.5%	2.2%	1.3%	1.2%	1.1%	1.0%	0.9%	0.9%	0.9%	0.9%	0.8%	0.8%	0.8%	0.7%	0.7%	0.6%	0.6%	0.6%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%
Gross MVR					**11.6%**	**1.3%**	**2.3%**	**4.1%**	**5.0%**	**6.8%**	**3.0%**	**1.7%**	**0.9%**	**1.5%**	**-5.0%**	**0.8%**	**1.0%**	**1.5%**	**0.5%**	**7.2%**	**3.5%**	**0.8%**	**1.3%**	**1.2%**	**1.1%**	**1.0%**	**0.9%**	**0.9%**	**0.9%**	**0.9%**	**0.8%**	**0.8%**	**0.8%**	**0.7%**	**0.7%**	**0.6%**	**0.6%**	**0.6%**	**0.5%**	**0.5%**	**0.5%**	**0.5%**	**0.5%**	**0.5%**	**0.5%**	**0.5%**	**0.5%**	**0.5%**	**0.5%**	**0.5%**
MVR admin fees								6.0%	5.8%	6.4%	4.3%	3.3%	1.7%	1.9%	5.1%	2.8%	5.4%	0.5%	11.9%	2.7%	4.5%	0.6%	1.3%	1.2%	1.1%	1.0%	0.9%	0.9%	0.9%	0.9%	0.8%	0.8%	0.8%	0.7%	0.7%	0.6%	0.6%	0.6%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%
Net MVR of admin fees & COO					**11.6%**	**1.3%**	**-13.2%**	**3.7%**	**4.9%**	**7.0%**	**2.9%**	**1.4%**	**0.7%**	**1.5%**	**-6.9%**	**0.4%**	**0.1%**	**1.8%**	**-2.3%**	**8.7%**	**3.3%**	**0.8%**	**1.3%**	**1.2%**	**1.1%**	**1.0%**	**0.9%**	**0.9%**	**0.9%**	**0.9%**	**0.8%**	**0.8%**	**0.8%**	**0.7%**	**0.7%**	**0.6%**	**0.6%**	**0.6%**	**0.5%**	**0.5%**	**0.5%**	**0.5%**	**0.5%**	**0.5%**	**0.5%**	**0.5%**	**0.5%**	**0.5%**	**0.5%**	**0.5%**
MVR refunds								37.0%	-13.2%	3.6%	-5.0%	11.4%	10.6%	-5.0%	-8.2%	1.3%	-12.0%	2.3%	-10.8%	18.6%	20.2%	-9.6%	1.3%	1.2%	1.1%	1.0%	0.9%	0.9%	0.9%	0.9%	0.8%	0.8%	0.8%	0.7%	0.7%	0.6%	0.6%	0.6%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%
Net MVR of admin fees, COO & refunds					**11.6%**	**1.3%**	**-13.5%**	**3.6%**	**4.9%**	**7.0%**	**2.9%**	**1.4%**	**0.7%**	**1.5%**	**-6.9%**	**0.4%**	**0.1%**	**1.8%**	**-2.3%**	**8.6%**	**3.2%**	**0.8%**	**1.3%**	**1.2%**	**1.1%**	**1.0%**	**0.9%**	**0.9%**	**0.9%**	**0.9%**	**0.8%**	**0.8%**	**0.8%**	**0.7%**	**0.7%**	**0.6%**	**0.6%**	**0.6%**	**0.5%**	**0.5%**	**0.5%**	**0.5%**	**0.5%**	**0.5%**	**0.5%**	**0.5%**	**0.5%**	**0.5%**	**0.5%**	**0.5%**
Total																																																		
Gross revenue		1.2%	0.6%	17.2%	10.4%	0.4%	49.5%	2.9%	12.1%	3.9%	6.0%	4.3%	6.5%	3.7%	-1.4%	3.0%	9.0%	1.0%	1.9%	9.2%	4.1%	3.6%	3.0%	3.6%	3.0%	2.9%	2.9%	2.9%	2.8%	2.8%	2.8%	2.8%	2.7%	2.7%	2.7%	2.6%	2.6%	2.6%	2.6%	2.6%	2.6%	2.6%	2.6%	2.6%	2.5%	2.5%	2.6%	2.6%	2.6%	2.6%
Admin fees								5.9%	5.1%	7.5%	4.6%	1.6%	1.8%	1.9%	2.7%	3.5%	4.7%	0.8%	2.6%	2.3%	3.7%	0.2%	1.3%	1.8%	1.5%	1.4%	1.3%	1.3%	1.2%	1.2%	1.2%	1.1%	1.1%	1.0%	1.0%	0.9%	0.9%	0.8%	0.8%	0.8%	0.8%	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%
Net of admin fees		1.2%	0.6%	17.2%	10.4%	0.4%	46.3%	2.8%	12.3%	3.8%	6.1%	4.3%	6.6%	3.7%	-1.5%	3.0%	9.0%	1.0%	1.9%	9.3%	4.1%	3.7%	3.1%	3.7%	3.1%	2.9%	2.9%	2.9%	2.9%	2.8%	2.8%	2.8%	2.8%	2.7%	2.7%	2.7%	2.7%	2.6%	2.6%	2.6%	2.6%	2.6%	2.6%	2.6%	2.6%	2.5%	2.6%	2.6%	2.6%	2.6%
Refunds		129.2%	5.2%	-8.1%	21.1%	17.6%	142.6%	13.7%	6.0%	0.6%	18.4%	-3.5%	2.7%	7.1%	5.6%	9.2%	7.5%	2.7%	-11.3%	15.9%	23.5%	-8.0%	3.4%	4.2%	3.5%	3.3%	3.3%	3.3%	3.3%	3.2%	3.2%	3.2%	3.1%	3.1%	3.0%	3.0%	3.0%	3.0%	2.9%	2.9%	2.9%	2.9%	2.9%	2.9%	2.9%	2.8%	2.9%	2.9%	2.9%	2.9%
Total net revenue		**0.4%**	**0.6%**	**17.5%**	**10.3%**	**0.2%**	**44.8%**	**2.5%**	**12.4%**	**3.9%**	**5.7%**	**4.6%**	**6.7%**	**3.7%**	**-1.7%**	**2.8%**	**9.1%**	**1.0%**	**2.3%**	**9.2%**	**3.6%**	**4.1%**	**3.0%**	**3.7%**	**3.1%**	**2.9%**	**2.9%**	**2.9%**	**2.9%**	**2.8%**	**2.8%**	**2.8%**	**2.7%**	**2.7%**	**2.7%**	**2.7%**	**2.6%**	**2.6%**	**2.6%**	**2.6%**	**2.6%**	**2.6%**	**2.6%**	**2.6%**	**2.5%**	**2.5%**	**2.6%**	**2.6%**	**2.6%**	**2.6%**

High volume scenario

Key volumes: Level																																																		
Light RUC net (million km)							5,665	6,386	6,049	6,822	7,531	7,031	7,465	7,830	7,549	7,829	7,818	7,932	8,150	8,810	9,128	9,226	9,273	9,687	10,027	10,434	10,847	11,257	11,661	12,062	12,462	12,861	13,255	13,647	14,037	14,426	14,812	15,197	15,581	15,965	16,350	16,737	17,123	17,511	17,900	18,291	18,687	19,090	19,496	19,905
Heavy RUC net (million km)							2,701	2,832	2,963	3,132	3,251	3,241	3,377	3,398	3,227	3,221	3,388	3,430	3,552	3,647	3,749	3,810	3,923	4,040	4,112	4,207	4,305	4,404	4,502	4,600	4,699	4,798	4,896	4,995	5,094	5,193	5,293	5,394	5,497	5,600	5,705	5,812	5,919	6,029	6,141	6,255	6,372	6,491	6,613	6,737
Petrol (million litres)	2,827	2,863	2,882	2,839	2,952	2,961	3,038	2,870	3,094	3,141	3,220	3,101	3,257	3,272	3,138	3,034	3,105	3,034	3,013	3,032	3,048	3,110	3,119	3,129	3,127	3,131	3,138	3,146	3,153	3,158	3,164	3,169	3,174	3,178	3,180	3,183	3,184	3,185	3,186	3,186	3,185	3,185	3,184	3,183	3,181	3,178	3,176	3,176	3,175	3,174
Total light petrol VKT (million km)								28,847	29,456	30,058	30,299	30,062	30,219	30,130	29,693	29,887	29,593	29,384	29,338	29,625	30,268	30,718	30,923	31,123	31,203	31,336	31,502	31,665	31,815	31,950	32,081	32,207	32,323	32,429	32,521	32,605	32,684	32,753	32,817	32,868	32,914	32,959	33,000	33,039	33,065	33,084	33,110	33,146	33,184	33,214
Light petrol VKT per capita (km)								7,368	7,383	7,402	7,367	7,226	7,183	7,099	6,936	6,902	6,769	6,681	6,629	6,618	6,656	6,670	6,634	6,598	6,549	6,517	6,492	6,467	6,440	6,411	6,382	6,353	6,323	6,291	6,259	6,228	6,197	6,164	6,131	6,100	6,069	6,039	6,009	5,978	5,949	5,920	5,892	5,867	5,842	5,819
Total light diesel & medium VKT (million km)								5,876	6,200	6,701	7,109	7,346	7,592	7,823	7,791	7,882	7,921	8,030	8,293	8,584	8,796	9,227	9,374	9,527	9,774	10,152	10,523	10,926	11,330	11,730	12,125	12,519	12,912	13,302	13,688	14,072	14,455	14,836	15,215	15,594	15,972	16,351	16,731	17,112	17,493	17,877	18,261	18,651	19,046	19,444
Light diesel & medium VKT per capita (km)								1,501	1,554	1,650	1,728	1,766	1,805	1,843	1,820	1,820	1,812	1,826	1,874	1,918	1,934	2,004	2,011	2,020	2,051	2,112	2,170	2,234	2,297	2,358	2,418	2,476	2,533	2,589	2,644	2,699	2,753	2,806	2,858	2,910	2,963	3,015	3,067	3,119	3,171	3,224	3,277	3,330	3,384	3,439
Total light & medium VKT (million km)								34,723	35,656	36,759	37,408	37,408	37,811	37,953	37,484	37,769	37,514	37,414	37,631	38,209	39,064	39,946	40,296	40,650	40,978	41,488	42,025	42,592	43,145	43,679	44,206	44,727	45,235	45,731	46,209	46,677	47,139	47,589	48,033	48,462	48,886	49,310	49,731	50,151	50,559	50,960	51,371	51,797	52,230	52,658
Total light & medium VKT per capita (km)								8,868	8,937	9,053	9,095	8,991	8,987	8,942	8,756	8,722	8,581	8,506	8,503	8,536	8,590	8,674	8,645	8,618	8,601	8,629	8,662	8,701	8,736	8,769	8,800	8,829	8,856	8,880	8,904	8,928	8,950	8,971	8,989	9,010	9,032	9,054	9,076	9,097	9,120	9,144	9,169	9,197	9,226	9,258
Key volumes: Annual % change																																																		
Light RUC net km								12.7%	-5.3%	12.8%	10.4%	-6.6%	6.2%	4.9%	-3.6%	3.7%	-0.1%	1.5%	2.7%	8.1%	3.6%	1.1%	0.5%	4.5%	3.5%	4.1%	3.9%	3.8%	3.6%	3.4%	3.3%	3.2%	3.1%	3.0%	2.9%	2.8%	2.7%	2.6%	2.5%	2.5%	2.4%	2.4%	2.3%	2.3%	2.2%	2.2%	2.2%	2.2%	2.1%	2.1%
Heavy RUC net km								4.8%	4.6%	5.7%	3.8%	-0.3%	4.2%	0.6%	-5.0%	-0.2%	5.2%	1.2%	3.6%	2.7%	2.8%	1.6%	3.0%	3.0%	1.8%	2.3%	2.3%	2.3%	2.2%	2.2%	2.2%	2.1%	2.1%	2.0%	2.0%	1.9%	1.9%	1.9%	1.9%	1.9%	1.9%	1.9%	1.9%	1.9%	1.9%	1.9%	1.9%	1.9%	1.9%	1.9%
Petrol volume		1.3%	0.7%	-1.5%	4.0%	0.3%	2.6%	-5.5%	7.8%	1.5%	2.5%	-3.7%	5.0%	0.5%	-4.1%	-3.3%	2.3%	-2.3%	-0.7%	0.6%	0.5%	2.0%	0.3%	0.3%	-0.1%	0.1%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.1%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	-0.1%	-0.1%	-0.1%	0.0%	0.0%	0.0%
Total light petrol VKT									2.1%	2.0%	0.8%	-0.8%	0.5%	-0.3%	-1.5%	0.7%	-1.0%	-0.7%	-0.2%	1.0%	2.2%	1.5%	0.7%	0.6%	0.3%	0.4%	0.5%	0.5%	0.5%	0.4%	0.4%	0.4%	0.4%	0.3%	0.3%	0.3%	0.2%	0.2%	0.2%	0.2%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
Light petrol VKT per capita									0.2%	0.3%	-0.5%	-1.9%	-0.6%	-1.2%	-2.3%	-0.5%	-1.9%	-1.3%	-0.8%	-0.2%	0.6%	0.2%	-0.5%	-0.5%	-0.7%	-0.5%	-0.4%	-0.4%	-0.4%	-0.4%	-0.4%	-0.5%	-0.5%	-0.5%	-0.5%	-0.5%	-0.5%	-0.5%	-0.5%	-0.5%	-0.5%	-0.5%	-0.5%	-0.5%	-0.5%	-0.5%	-0.5%	-0.4%	-0.4%	-0.4%
Total light diesel & medium VKT									5.5%	8.1%	6.1%	3.3%	3.3%	3.0%	-0.4%	1.2%	0.5%	1.4%	3.3%	3.5%	2.5%	4.9%	1.6%	1.6%	2.6%	3.9%	3.7%	3.8%	3.7%	3.5%	3.4%	3.2%	3.1%	3.0%	2.9%	2.8%	2.7%	2.6%	2.6%	2.5%	2.4%	2.4%	2.3%	2.3%	2.2%	2.2%	2.2%	2.1%	2.1%	2.1%
Light diesel & medium VKT per capita									3.5%	6.2%	4.7%	2.2%	2.2%	2.1%	-1.3%	0.0%	-0.5%	0.8%	2.6%	2.3%	0.9%	3.6%	0.4%	0.4%	1.6%	3.0%	2.8%	2.9%	2.8%	2.7%	2.5%	2.4%	2.3%	2.2%	2.1%	2.1%	2.0%	1.9%	1.8%	1.8%	1.8%	1.8%	1.7%	1.7%	1.7%	1.7%	1.6%	1.6%	1.6%	1.6%
Total light & medium VKT									2.7%	3.1%	1.8%	0.0%	1.1%	0.4%	-1.2%	0.8%	-0.7%	-0.3%	0.6%	1.5%	2.2%	2.3%	0.9%	0.9%	0.8%	1.2%	1.3%	1.3%	1.3%	1.2%	1.2%	1.2%	1.1%	1.1%	1.0%	1.0%	1.0%	1.0%	0.9%	0.9%	0.9%	0.9%	0.9%	0.8%	0.8%	0.8%	0.8%	0.8%	0.8%	0.8%
Total light & medium VKT per capita									0.8%	1.3%	0.5%	-1.1%	0.0%	-0.5%	-2.1%	-0.4%	-1.6%	-0.9%	0.0%	0.4%	0.6%	1.0%	-0.3%	-0.3%	-0.2%	0.3%	0.4%	0.4%	0.4%	0.4%	0.4%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%
Revenues: Level ($m ex GST)																																																		
Road User Charges																																																		
Light RUC net							108	127	146	165	190	207	224	238	262	288	315	328	348	416	469	508	521	556	587	623	661	700	739	780	822	865	910	955	1,002	1,051	1,100	1,151	1,204	1,259	1,315	1,373	1,432	1,494	1,558	1,624	1,692	1,763	1,837	1,913
Heavy RUC net							425	450	474	502	524	519	558	607	613	630	708	727	725	794	826	888	933	980	1,019	1,063	1,109	1,158	1,207	1,258	1,311	1,365	1,421	1,479	1,538	1,599	1,663	1,729	1,797	1,867	1,940	2,016	2,094	2,176	2,260	2,349	2,440	2,536	2,635	2,738
RUC refunds							23	26	26	26	28	26	27	30	34	42	45	47	35	42	60	57	59	62	65	68	72	75	79	83	87	90	95	99	103	107	112	117	122	127	132	137	143	149	155	161	168	174	181	189
Gross RUC							**557**	**603**	**646**	**693**	**742**	**753**	**810**	**875**	**909**	**960**	**1,068**	**1,103**	**1,107**	**1,252**	**1,356**	**1,453**	**1,513**	**1,598**	**1,671**	**1,755**	**1,842**	**1,933**	**2,025**	**2,121**	**2,219**	**2,321**	**2,425**	**2,533**	**2,643**	**2,757**	**2,875**	**2,997**	**3,123**	**3,253**	**3,387**	**3,526**	**3,670**	**3,819**	**3,973**	**4,133**	**4,300**	**4,473**	**4,653**	**4,839**
RUC admin fees							11	11	12	13	13	13	13	14	13	14	14	14	11	11	11	12	12	12	13	13	14	14	14	15	15	16	16	17	17	18	18	18	19	19	20	20	21	21	22	22	22	23	23	24
Net RUC of admin fees							**546**	**591**	**634**	**681**	**729**	**740**	**796**	**862**	**895**	**946**	**1,054**	**1,088**	**1,096**	**1,241**	**1,345**	**1,441**	**1,501**	**1,586**	**1,658**	**1,742**	**1,829**	**1,919**	**2,011**	**2,106**	**2,204**	**2,305**	**2,409**	**2,516**	**2,626**	**2,740**	**2,857**	**2,978**	**3,104**	**3,233**	**3,367**	**3,506**	**3,649**	**3,798**	**3,952**	**4,111**	**4,277**	**4,450**	**4,629**	**4,815**
Net RUC of admin fees and refunds							**523**	**566**	**608**	**655**	**701**	**713**	**769**	**832**	**862**	**904**	**1,009**	**1,041**	**1,061**	**1,198**	**1,284**	**1,384**	**1,442**	**1,524**	**1,593**	**1,673**	**1,757**	**1,843**	**1,932**	**2,023**	**2,117**	**2,215**	**2,315**	**2,417**	**2,523**	**2,632**	**2,745**	**2,862**	**2,982**	**3,106**	**3,235**	**3,368**	**3,506**	**3,649**	**3,797**	**3,950**	**4,110**	**4,276**	**4,448**	**4,627**
Fuel Excise Duty																																																		
Petrol	854	865	870	865	954	957	966	959	1,120	1,137	1,205	1,283	1,370	1,391	1,334	1,360	1,483	1,472	1,518	1,623	1,723	1,851	1,895	1,940	1,979	2,021	2,066	2,113	2,160	2,207	2,255	2,304	2,353	2,403	2,454	2,504	2,556	2,608	2,661	2,714	2,767	2,822	2,878	2,934	2,991	3,048	3,108	3,169	3,232	3,295
LPG	19	19	19	18	21	21	23	27	29	29	30	32	35	34	34	31	27	30	33	33	37	37	37	37	37	38	38	39	39	40	41	41	42	43	43	44	45	45	46	46	47	48	48	49	50	50	51	52	52	53
CNG				2	1	1	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Gross FED	**873**	**884**	**889**	**885**	**976**	**979**	**990**	**986**	**1,149**	**1,166**	**1,236**	**1,315**	**1,405**	**1,426**	**1,368**	**1,391**	**1,510**	**1,502**	**1,550**	**1,655**	**1,760**	**1,888**	**1,932**	**1,977**	**2,016**	**2,059**	**2,105**	**2,152**	**2,199**	**2,247**	**2,296**	**2,345**	**2,395**	**2,446**	**2,497**	**2,548**	**2,600**	**2,653**	**2,707**	**2,760**	**2,814**	**2,870**	**2,926**	**2,984**	**3,041**	**3,099**	**3,159**	**3,221**	**3,285**	**3,349**
FED refunds	6	13	14	12	15	18	19	22	25	25	33	32	33	35	35	33	36	35	38	42	47	46	47	48	49	50	51	52	53	55	56	57	58	59	61	62	63	64	66	67	68	70	71	72	74	75	77	78	80	81
Net FED of refunds	**867**	**871**	**876**	**873**	**961**	**961**	**970**	**964**	**1,124**	**1,140**	**1,203**	**1,282**	**1,371**	**1,391**	**1,334**	**1,359**	**1,475**	**1,467**	**1,512**	**1,613**	**1,713**	**1,842**	**1,885**	**1,929**	**1,967**	**2,009**	**2,054**	**2,099**	**2,146**	**2,192**	**2,240**	**2,288**	**2,337**	**2,387**	**2,436**	**2,486**	**2,537**	**2,589**	**2,641**	**2,693**	**2,746**	**2,800**	**2,855**	**2,911**	**2,967**	**3,024**	**3,082**	**3,143**	**3,205**	**3,267**
MVR & Licencing																																																		
Relicencing (MR1)				128	141	142	148	151	158	167	174	179	184	187	186	188	189	192	190	200	205	209	212	214	217	219	221	223	225	227	229	230	232	234	236	237	238	240	241	242	244	245	246	247	248	250	251	252	253	255
New registrations (MR2)				23	28	29	27	31	33	37	37	35	32	32	22	22	23	24	27	32	35	33	34	34	35	35	35	36	36	36	37	37	37	37	38	38	38	38	39	39	39	39	39	40	40	40	40	40	41	41
Change of ownership (MR13)				5	6	6	6	6	6	7	7	7	7	7	7	7	7	7	7	7	7	7	7	8	8	8	8	8	8	8	8	8	8	8	8	8	8	8	9	9	9	9	9	9	9	9	9	9	9	9
Gross MVR				**156**	**174**	**177**	**181**	**188**	**197**	**211**	**217**	**221**	**223**	**226**	**215**	**217**	**219**	**222**	**223**	**239**	**248**	**250**	**253**	**256**	**259**	**262**	**264**	**266**	**269**	**271**	**273**	**276**	**278**	**280**	**282**	**283**	**285**	**287**	**288**	**290**	**291**	**293**	**294**	**295**	**297**	**298**	**300**	**301**	**303**	**304**
MVR admin fees							27	28	30	32	33	34	35	35	37	38	40	40	45	46	48	49	49	50	51	51	52	52	53	53	53	54	54	55	55	55	56	56	56	57	57	57	57	58	58	58	59	59	59	59
Net MVR of admin fees & COO				**151**	**169**	**171**	**148**	**154**	**161**	**173**	**178**	**180**	**181**	**184**	**171**	**172**	**172**	**175**	**171**	**186**	**192**	**194**	**196**	**198**	**201**	**203**	**205**	**206**	**208**	**210**	**212**	**214**	**215**	**217**	**218**	**220**	**221**	**222**	**223**	**225**	**226**	**227**	**228**	**229**	**230**	**231**	**232**	**233**	**235**	**236**
MVR refunds							0	1	0	1	0	1	1	1	1	1	0	0	0	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
Net MVR of admin fees, COO & refunds				**151**	**169**	**171**	**148**	**153**	**161**	**172**	**177**	**179**	**181**	**183**	**171**	**171**	**172**	**175**	**171**	**185**	**191**	**193**	**195**	**198**	**200**	**202**	**204**	**206**	**208**	**209**	**211**	**213**	**215**	**216**	**218**	**219**	**220**	**222**	**223**	**224**	**225**	**226**	**227**	**228**	**229**	**231**	**232**	**233**	**234**	**235**
Total																																																		
Gross revenue	873	884	889	1,042	1,150	1,155	1,727	1,777	1,992	2,070	2,195	2,289	2,437	2,528	2,492	2,567	2,797	2,827	2,881	3,146	3,364	3,590	3,698	3,831	3,946	4,075	4,211	4,351	4,493	4,639	4,788	4,942	5,098	5,258	5,422	5,589	5,761	5,937	6,117	6,302	6,492	6,688	6,890	7,098	7,311	7,531	7,759	7,995	8,240	8,492
Admin fees							37	39	41	44	46	47	48	49	50	52	54	55	56	57	60	60	61	62	63	64	65	66	67	68	69	70	70	71	72	73	74	74	75	76	77	77	78	79	80	80	81	82	83	83
Net of admin fees	873	884	889	1,042	1,150	1,155	1,690	1,738	1,951	2,026	2,149	2,242	2,389	2,479	2,442	2,515	2,743	2,772	2,825	3,089	3,304	3,530	3,637	3,769	3,883	4,011	4,146	4,285	4,426	4,571	4,720	4,872	5,028	5,187	5,350	5,516	5,687	5,862	6,042	6,226	6,416	6,611	6,812	7,019	7,231	7,450	7,678	7,914	8,158	8,409
Refunds	6	13	14	12	15	18	43	49	52	52	61	59	61	65	69	75	81	83	74	85	108	103	106	111	115	119	124	128	133	138	143	148	153	159	164	170	176	182	188	194	201	208	215	222	229	237	245	253	262	271
Total net revenue	**867**	**871**	**876**	**1,029**	**1,135**	**1,138**	**1,647**	**1,689**	**1,899**	**1,974**	**2,087**	**2,182**	**2,328**	**2,413**	**2,373**	**2,440**	**2,662**	**2,689**	**2,751**	**3,003**	**3,196**	**3,427**	**3,530**	**3,658**	**3,768**	**3,892**	**4,022**	**4,157**	**4,293**	**4,433**	**4,577**	**4,724**	**4,874**	**5,028**	**5,185**	**5,346**	**5,511**	**5,680**	**5,854**	**6,032**	**6,215**	**6,403**	**6,597**	**6,797**	**7,002**	**7,213**	**7,433**	**7,660**	**7,896**	**8,138**
Revenues: Annual % change																																																		
Road User Charges																																																		
Light RUC net								17.9%	14.5%	13.1%	15.3%	8.9%	8.3%	6.3%	9.9%	9.8%	9.5%	3.9%	6.2%	19.5%	12.9%	8.3%	2.6%	6.6%	5.7%	6.1%	6.0%	5.9%	5.7%	5.5%	5.4%	5.3%	5.1%	5.0%	4.9%	4.8%	4.7%	4.6%	4.6%	4.5%	4.5%	4.4%	4.4%	4.3%	4.3%	4.2%	4.2%	4.2%	4.2%	4.1%
Heavy RUC net								5.7%	5.4%	6.0%	4.3%	-0.9%	7.5%	8.7%	1.0%	2.8%	12.4%	2.7%	-0.4%	9.5%	4.1%	7.4%	5.1%	5.1%	3.9%	4.4%	4.4%	4.3%	4.3%	4.2%	4.2%	4.1%	4.1%	4.1%	4.0%	4.0%	4.0%	4.0%	3.9%	3.9%	3.9%	3.9%	3.9%	3.9%	3.9%	3.9%	3.9%	3.9%	3.9%	3.9%

RUC refunds							10.2%	1.0%	0.1%	7.9%	-5.8%	2.2%	11.6%	11.8%	25.2%	6.1%	6.0%	-26.1%	21.1%	42.0%	-6.2%	4.2%	5.6%	4.5%	5.0%	5.0%	4.9%	4.8%	4.7%	4.7%	4.6%	4.5%	4.4%	4.4%	4.3%	4.3%	4.2%	4.2%	4.2%	4.1%	4.1%	4.1%	4.1%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%
Gross RUC							8.3%	7.1%	7.4%	7.0%	1.5%	7.5%	8.1%	3.8%	5.6%	11.3%	3.2%	0.4%	13.0%	8.3%	7.1%	4.2%	5.6%	4.5%	5.0%	5.0%	4.9%	4.8%	4.7%	4.7%	4.6%	4.5%	4.4%	4.4%	4.3%	4.3%	4.2%	4.2%	4.2%	4.1%	4.1%	4.1%	4.1%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%
RUC admin fees							5.5%	3.3%	10.1%	5.4%	-2.5%	2.1%	1.8%	-3.7%	5.7%	2.9%	1.6%	-23.6%	0.7%	3.7%	1.5%	1.2%	4.0%	3.0%	3.6%	3.5%	3.4%	3.2%	3.1%	3.0%	2.9%	2.8%	2.7%	2.6%	2.5%	2.5%	2.4%	2.4%	2.3%	2.3%	2.2%	2.2%	2.2%	2.1%	2.1%	2.1%	2.1%	2.1%	2.0%
Net RUC of admin fees							8.3%	7.2%	7.3%	7.1%	1.5%	7.6%	8.2%	3.9%	5.6%	11.4%	3.2%	0.8%	13.1%	8.4%	7.2%	4.2%	5.6%	4.6%	5.0%	5.0%	4.9%	4.8%	4.7%	4.7%	4.6%	4.5%	4.4%	4.4%	4.3%	4.3%	4.2%	4.2%	4.2%	4.1%	4.1%	4.1%	4.1%	4.1%	4.0%	4.0%	4.0%	4.0%	4.0%
Net RUC of admin fees and refunds							8.2%	7.5%	7.6%	7.0%	1.8%	7.8%	8.1%	3.6%	4.9%	11.7%	3.1%	2.0%	12.9%	7.2%	7.8%	4.2%	5.6%	4.6%	5.0%	5.0%	4.9%	4.8%	4.7%	4.7%	4.6%	4.5%	4.4%	4.4%	4.3%	4.3%	4.2%	4.2%	4.2%	4.1%	4.1%	4.1%	4.1%	4.1%	4.0%	4.0%	4.0%	4.0%	4.0%
Fuel Excise Duty																																																	
Petrol	1.3%	0.7%	-0.6%	10.2%	0.3%	0.9%	-0.7%	16.8%	1.5%	6.0%	6.4%	6.8%	1.6%	-4.1%	1.9%	9.0%	-0.8%	3.1%	6.9%	6.2%	7.4%	2.4%	2.4%	2.0%	2.1%	2.3%	2.3%	2.2%	2.2%	2.2%	2.2%	2.1%	2.1%	2.1%	2.1%	2.1%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	1.9%	1.9%	1.9%	2.0%	2.0%	2.0%
LPG	-0.3%	-1.2%	-4.2%	15.8%	2.6%	10.3%	14.2%	7.4%	-1.0%	5.6%	6.4%	8.3%	-0.9%	-1.9%	-9.5%	-10.9%	9.1%	10.1%	-0.6%	14.4%	-0.7%	0.0%	0.5%	0.9%	1.1%	1.3%	1.4%	1.5%	1.5%	1.5%	1.5%	1.5%	1.5%	1.5%	1.5%	1.5%	1.5%	1.5%	1.4%	1.4%	1.4%	1.4%	1.4%	1.3%	1.3%	1.3%	1.3%	1.3%	1.3%
CNG				-36.6%	-41.8%	-31.7%	-25.9%	-15.7%	-18.3%	-18.7%	-24.3%	-23.6%	16.7%	-1.4%	-25.5%	-11.1%	84.4%	-11.3%	-43.3%	16.2%	18.8%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Gross FED	1.2%	0.6%	-0.4%	10.2%	0.3%	1.1%	-0.3%	16.5%	1.5%	6.0%	6.4%	6.8%	1.5%	-4.0%	1.7%	8.6%	-0.6%	3.2%	6.8%	6.3%	7.3%	2.3%	2.3%	2.0%	2.1%	2.2%	2.2%	2.2%	2.2%	2.2%	2.2%	2.1%	2.1%	2.1%	2.1%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	1.9%	1.9%	1.9%	2.0%	2.0%	2.0%
FED refunds	129.2%	5.2%	-8.1%	21.1%	17.6%	8.0%	17.4%	12.2%	1.0%	29.7%	-1.8%	2.9%	3.7%	0.5%	-6.2%	9.6%	-1.5%	8.7%	11.0%	11.4%	-2.7%	2.3%	2.3%	2.0%	2.1%	2.2%	2.2%	2.2%	2.2%	2.2%	2.2%	2.1%	2.1%	2.1%	2.1%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	1.9%	1.9%	1.9%	2.0%	2.0%	2.0%
Net FED of refunds	0.4%	0.6%	-0.3%	10.0%	0.0%	1.0%	-0.7%	16.6%	1.5%	5.5%	6.6%	6.9%	1.5%	-4.2%	1.9%	8.6%	-0.6%	3.1%	6.7%	6.2%	7.6%	2.3%	2.3%	2.0%	2.1%	2.2%	2.2%	2.2%	2.2%	2.2%	2.2%	2.1%	2.1%	2.1%	2.1%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	1.9%	1.9%	1.9%	2.0%	2.0%	2.0%
MVR & Licencing																																																	
Relicencing				9.7%	0.7%	4.3%	2.2%	4.2%	6.0%	3.9%	2.8%	3.0%	1.7%	-0.5%	0.9%	0.5%	1.6%	-1.0%	5.4%	2.7%	1.7%	1.3%	1.2%	1.1%	1.0%	0.9%	0.9%	0.9%	0.9%	0.8%	0.8%	0.8%	0.7%	0.7%	0.6%	0.6%	0.6%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%
New registrations				22.6%	4.0%	-7.8%	14.5%	9.1%	10.9%	-0.8%	-3.6%	-9.9%	0.8%	-31.2%	0.1%	5.8%	1.6%	11.8%	21.8%	8.3%	-4.5%	1.3%	1.2%	1.1%	1.0%	0.9%	0.9%	0.9%	0.9%	0.8%	0.8%	0.8%	0.7%	0.7%	0.6%	0.6%	0.6%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%
Change of ownership				10.5%	1.7%	1.8%	3.8%	3.7%	5.3%	0.7%	2.5%	1.8%	-0.3%	-5.6%	-0.3%	-0.6%	0.5%	3.8%	0.7%	4.5%	2.2%	1.3%	1.2%	1.1%	1.0%	0.9%	0.9%	0.9%	0.9%	0.8%	0.8%	0.8%	0.7%	0.7%	0.6%	0.6%	0.6%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%
Gross MVR				11.6%	1.3%	2.3%	4.1%	5.0%	6.8%	3.0%	1.7%	0.9%	1.5%	-5.0%	0.8%	1.0%	1.5%	0.5%	7.2%	3.5%	0.8%	1.3%	1.2%	1.1%	1.0%	0.9%	0.9%	0.9%	0.9%	0.8%	0.8%	0.8%	0.7%	0.7%	0.6%	0.6%	0.6%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%
MVR admin fees							6.0%	5.8%	6.4%	4.3%	3.3%	1.7%	1.9%	5.1%	2.8%	5.4%	0.5%	11.9%	2.7%	4.5%	0.6%	1.3%	1.2%	1.1%	1.0%	0.9%	0.9%	0.9%	0.9%	0.8%	0.8%	0.8%	0.7%	0.7%	0.6%	0.6%	0.6%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%
Net MVR of admin fees & COO				11.6%	1.3%	-13.2%	3.7%	4.9%	7.0%	2.9%	1.4%	0.7%	1.5%	-6.9%	0.4%	0.1%	1.8%	-2.3%	8.7%	3.3%	0.8%	1.3%	1.2%	1.1%	1.0%	0.9%	0.9%	0.9%	0.9%	0.8%	0.8%	0.8%	0.7%	0.7%	0.6%	0.6%	0.6%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%
MVR refunds							37.0%	-13.2%	3.6%	-5.0%	11.4%	10.6%	-5.0%	-8.2%	1.3%	-12.0%	2.3%	-10.8%	18.6%	20.2%	-9.6%	1.3%	1.2%	1.1%	1.0%	0.9%	0.9%	0.9%	0.9%	0.8%	0.8%	0.8%	0.7%	0.7%	0.6%	0.6%	0.6%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%
Net MVR of admin fees, COO & refunds				11.6%	1.3%	-13.5%	3.6%	4.9%	7.0%	2.9%	1.4%	0.7%	1.5%	-6.9%	0.4%	0.1%	1.8%	-2.3%	8.6%	3.2%	0.8%	1.3%	1.2%	1.1%	1.0%	0.9%	0.9%	0.9%	0.9%	0.8%	0.8%	0.8%	0.7%	0.7%	0.6%	0.6%	0.6%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%
Total																																																	
Gross revenue	1.2%	0.6%	17.2%	10.4%	0.4%	49.5%	2.9%	12.1%	3.9%	6.0%	4.3%	6.5%	3.7%	-1.4%	3.0%	9.0%	1.0%	1.9%	9.2%	6.9%	6.7%	3.0%	3.6%	3.0%	3.3%	3.3%	3.3%	3.3%	3.2%	3.2%	3.2%	3.2%	3.1%	3.1%	3.1%	3.1%	3.1%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.1%	3.1%	3.1%
Admin fees							5.9%	5.1%	7.5%	4.6%	1.6%	1.8%	1.9%	2.7%	3.5%	4.7%	0.8%	2.6%	2.3%	4.3%	0.8%	1.3%	1.8%	1.5%	1.5%	1.4%	1.4%	1.4%	1.3%	1.3%	1.3%	1.2%	1.2%	1.1%	1.1%	1.1%	1.0%	1.0%	1.0%	0.9%	0.9%	0.9%	0.9%	0.9%	0.9%	0.9%	0.9%	0.9%	0.9%
Net of admin fees	1.2%	0.6%	17.2%	10.4%	0.4%	46.3%	2.8%	12.3%	3.8%	6.1%	4.3%	6.6%	3.7%	-1.5%	3.0%	9.0%	1.0%	1.9%	9.3%	7.0%	6.8%	3.0%	3.6%	3.0%	3.3%	3.4%	3.4%	3.3%	3.3%	3.3%	3.2%	3.2%	3.2%	3.1%	3.1%	3.1%	3.1%	3.1%	3.1%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.1%	3.1%	3.1%
Refunds	129.2%	5.2%	-8.1%	21.1%	17.6%	142.6%	13.7%	6.0%	0.6%	18.4%	-3.5%	2.7%	7.1%	5.6%	9.2%	7.5%	2.7%	-11.3%	15.9%	26.7%	-4.7%	3.3%	4.2%	3.4%	3.8%	3.8%	3.8%	3.7%	3.7%	3.7%	3.6%	3.6%	3.5%	3.5%	3.5%	3.4%	3.4%	3.4%	3.4%	3.4%	3.4%	3.4%	3.4%	3.3%	3.3%	3.4%	3.4%	3.4%	3.4%
Total net revenue	0.4%	0.6%	17.5%	10.3%	0.2%	44.8%	2.5%	12.4%	3.9%	5.7%	4.6%	6.7%	3.7%	-1.7%	2.8%	9.1%	1.0%	2.3%	9.2%	6.4%	7.2%	3.0%	3.6%	3.0%	3.3%	3.3%	3.3%	3.3%	3.3%	3.2%	3.2%	3.2%	3.2%	3.1%	3.1%	3.1%	3.1%	3.1%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.1%	3.1%	3.1%