

RUSSELL McVEAGH

22 November 2006

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AIR NEW ZEALAND/QANTAS - APPLICATION FOR AUTHORISATION OF THE TASMAN NETWORK AGREEMENT

We refer to the application to the Minister of Transport dated 13 April 2006 filed on behalf of Air New Zealand Limited and Qantas Airways Limited seeking authorisation of the Tasman Network Agreement.

As notified by Bell Gully on behalf of Air New Zealand, the applicants have determined to terminate their agreement and accordingly they withdraw the application with immediate effect. Please treat this as confirmation from Qantas Airways.

Yours faithfully
RUSSELL McVEAGH



Andrew Peterson
Partner

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