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22 November 2006

**Air New Zealand/Qantas - Application for authorisation of the Tasman Network Agreement**

We refer to the application dated 13 April 2006 filed on behalf of Air New Zealand Limited and Qantas Airways Limited seeking authorisation of the Tasman Network Agreement.

The applicants have determined to terminate the Agreement and accordingly withdraw the abovementioned application with immediate effect.

Yours faithfully  
**Bell Gully**

*Sgn "Phil Taylor"*

**Phil Taylor**  
Partner

cc – John Macilree