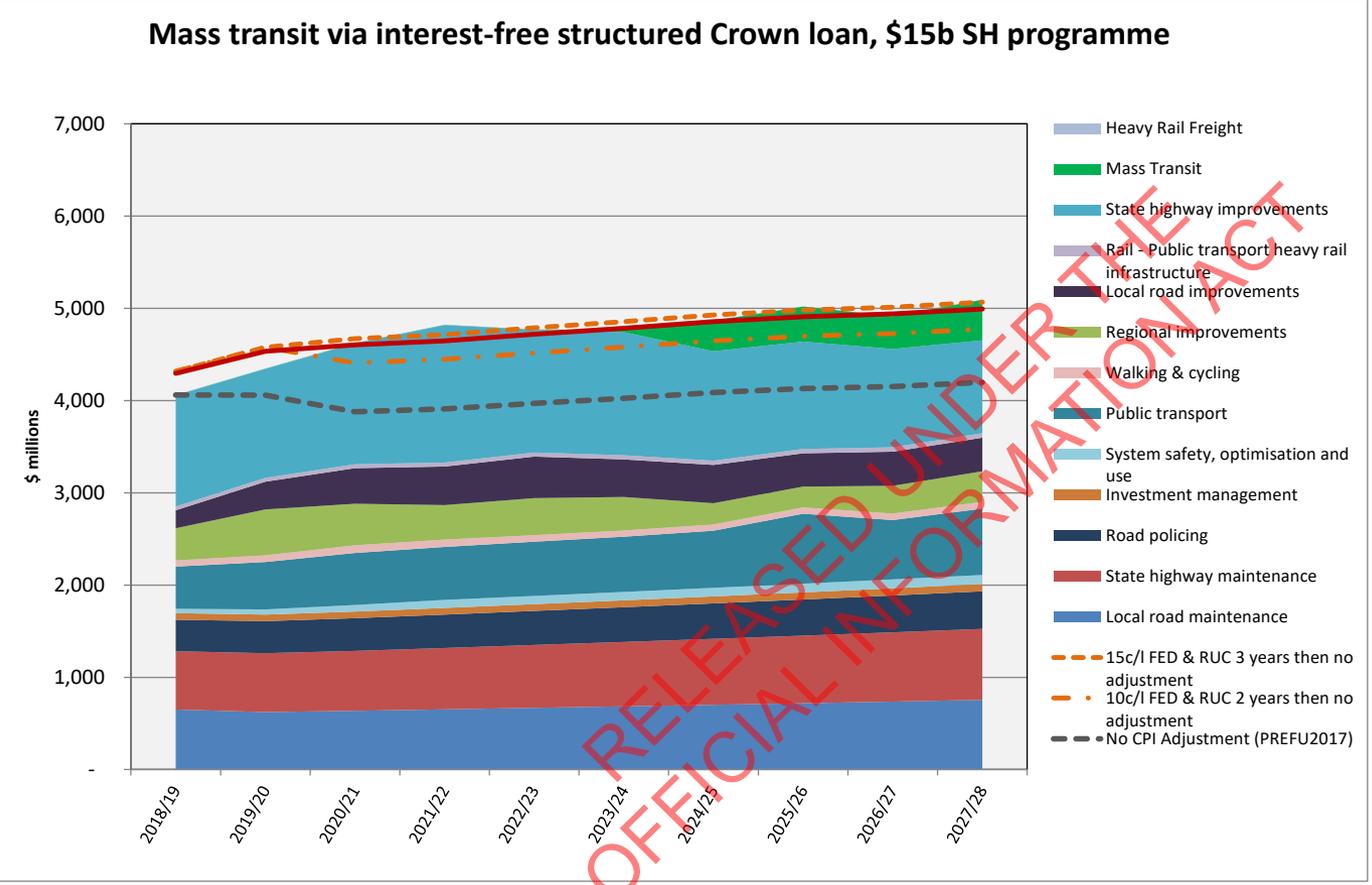


Additional Funding scenarios for GPS 2018
Crown loan for mass transit

RELEASED UNDER THE
OFFICIAL INFORMATION ACT

5 February 2018

Mass Transit via interest-free 10-yr Crown loan (100% NLTF), \$15b SH programme



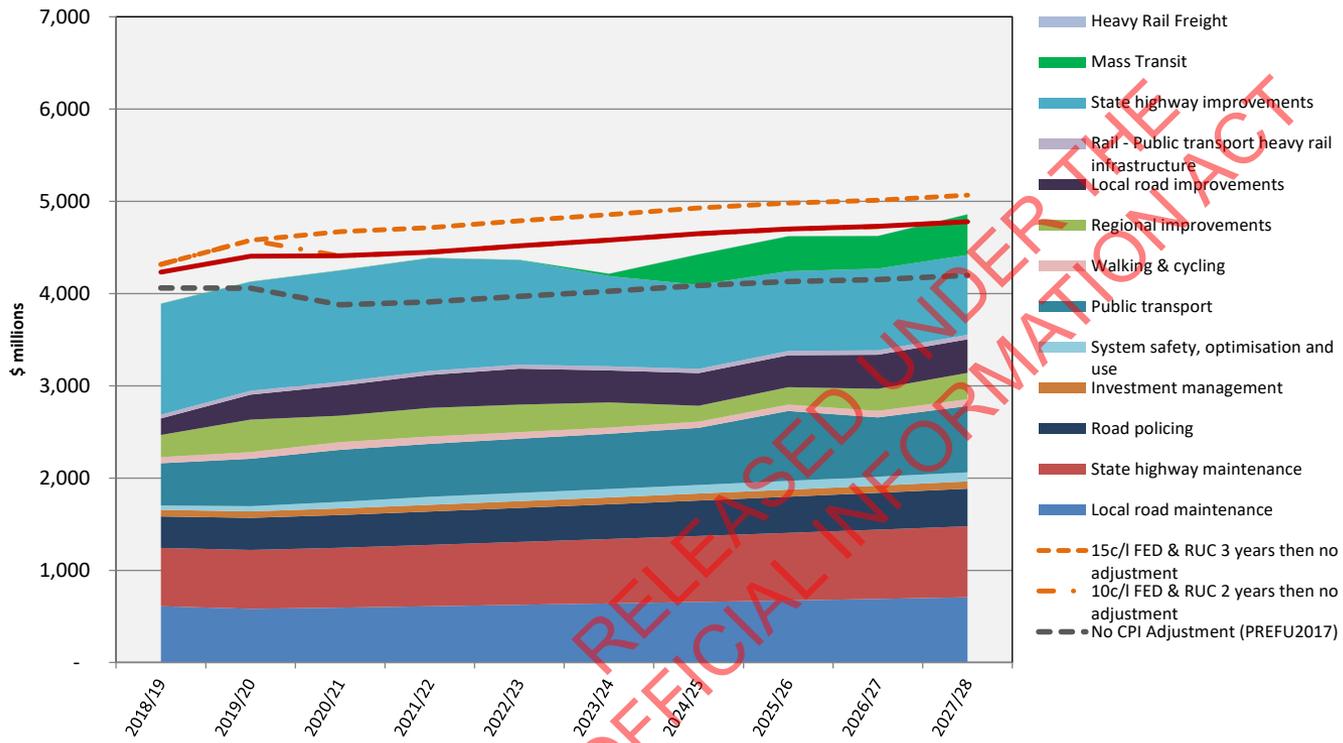
- ### Summary
- State highway improvements projects (spread over State highway improvements and Regional improvements activity classes) have a very high, high or medium results alignment or cost-benefit appraisal in their shadow assessment profiles.
 - CBD-Airport Mass transit funded 100% NLTF via a 10-year interest-free Crown loan, smoothed repayments consistent with the Fiscal Management Approach
 - Other MT projects assumed not delivered via the NLTF
 - Includes provision for public transport heavy rail, but no rail freight funding.

Notes

- The 10 year additional funding requirement (compared to PREFU 2017) is \$6.8 billion which could be filled with 3 equal annual FED/RUC increases of 4.6 cents per litre starting 2018/19.
- .

Mass Transit via interest-free 10-yr Crown loan (100% NLTF), \$13b SH programme

Mass transit via interest-free Crown loan, \$13b SH programme



Summary

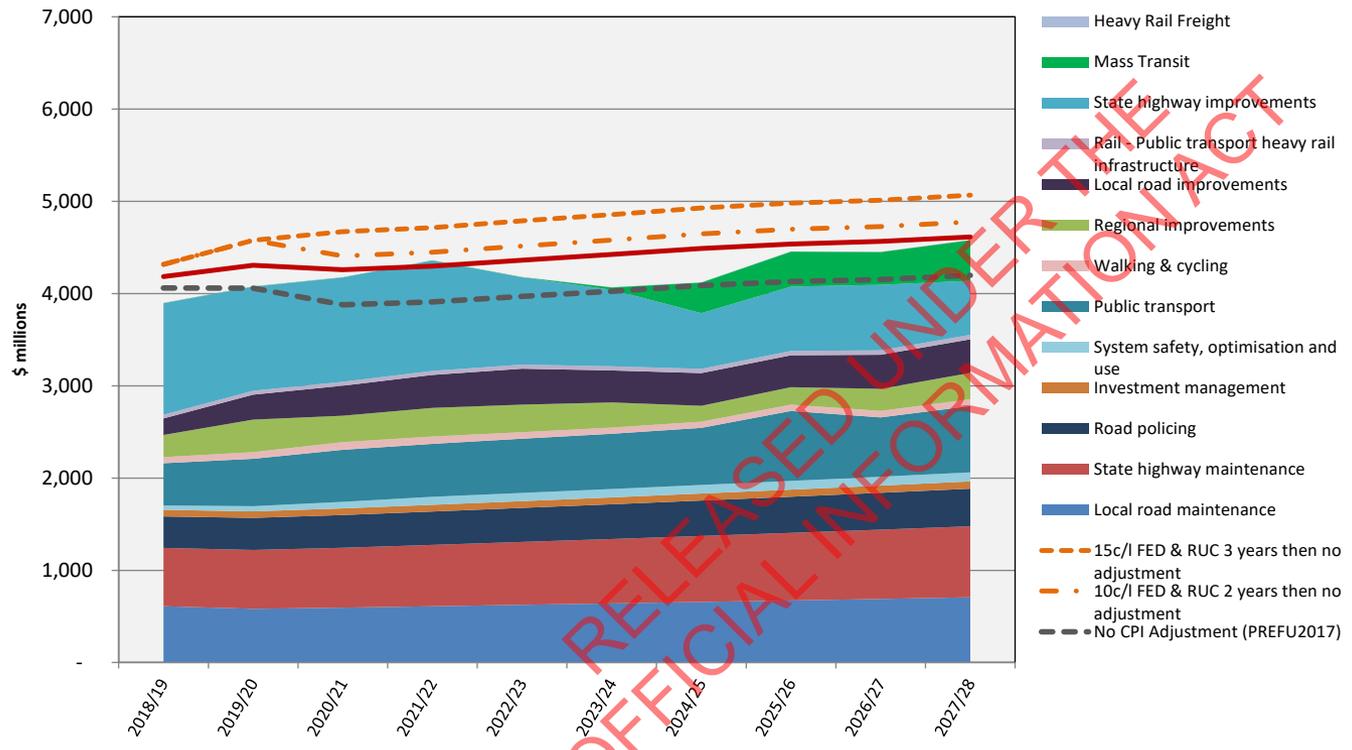
- State highway improvements expenditure in State Highway Improvements and Regional Improvements activity classes reduced by constraining the programme to projects with very high or high results alignment other than safety and environmental projects.
- CBD-Airport Mass transit funded 100% NLTF via a 10-year interest-free Crown loan, smoothed repayments consistent with the Fiscal Management Approach
- Other MT projects assumed not delivered via the NLTF
- Includes provision for public transport heavy rail, but no rail freight funding.

Notes

- The 10 year additional funding requirement (compared to PREFU 2017) is \$4.9 billion which could be filled with 3 equal annual FED/RUC increases of 3.4 cents per litre starting 2018/19.

Mass Transit via interest-free 10-yr Crown loan (100% NLTF), \$11b SH programme

Mass transit via interest-free Crown loan, \$11b SH programme



Summary

- State highway improvements expenditure in State Highway Improvements and Regional Improvements activity classes further reduced by reprogramming based on project urgency
- CBD-Airport Mass transit funded 100% NLTF via a 10-year interest-free Crown loan, smoothed repayments consistent with the Fiscal Management Approach
- Other MT projects assumed not delivered via the NLTF
- Includes provision for public transport heavy rail, but no rail freight funding.

Notes

- The 10 year additional funding requirement (compared to PREFU 2017) is \$3.6 billion which could be filled with 3 equal annual FED/RUC increases of 2.4 cents per litre starting 2018/19.